

# Bermuda Foundation

**ANNUAL REPORT FY2024** 

Creating An Enduring Source of Funds Forever Dedicated to the Good of Bermuda

A PROUD PARTNER OF THE Global Community Foundation Movement



## STILL GROWING

### The Community Foundation Stands the Test of Time

IN 2014 WE PLANTED A TREE; by 2024 the roots had become firmly entrenched in healthy soil, the branches outstretched and leafy, offering shade to those who needed it. The tree had borne its first fruit, enough to offer sustenance to some. The tree had already withstood its first hurricanes and proved it could bend and sway in the wind and rain, ultimately remaining confidently upstanding. It had reached a level of maturity that boded well for a healthy future.

The image works well for the Bermuda Foundation's story. At the beginning of the Foundation's life cycle, we liked the tree analogy: "the best time to plant a tree for shade is 20 years ago; the second-best time is right now". It's what we told early supporters to illustrate why anyone would consider such a venture during a time of such economic strain and distress.

It turns out the timing was just fine - in fact, good. We've been able to demonstrate value in the stormy past decade and stepped in where needed. This document includes facts and figures to demonstrate what has been achieved over the past year.

The initially relatively unknown model of a community foundation for Bermuda is meeting its goals, although there is so much we could not have predicted! Fortunately, the organisation is resilient, designed to bend and sway to adapt to the needs of the day while remaining firmly rooted. Because that's how community foundations work.

#### When we opened our doors, we said we would do three things, namely:

- 1. Collect, analyse and report data to determine community needs
- 2. Pool donor dollars to establish collective giving funds
- 3. Champion giving practices that create conditions for thoughtful, strategic giving.

What enables us to deliver on this undertaking is the ongoing building of a lasting source of funds, an endowment, to support the community, through the work of the experts in the nonprofit organisations.

This "forever fund" received a significant boost in 2023-24 thanks to an extraordinarily generous donor. The promise of \$2 million - to be matched for a total of \$4 million - puts the BF operational budget on firmer financial footing for years to come. We exist to expand the philanthropic "pie", not take from it, and this is how we can deliver on that assurance.

Our clients are philanthropists - corporate, family and individual - and our role is to assist them to direct their resources most effectively. To do this, we need to thoroughly know and deeply understand Bermuda's most pressing needs - as well as the non-profit community that addresses these needs.

In short, we work with the funders, who sponsor those working in the nonprofit sector, who assist individuals and groups struggling to thrive in Bermuda's challenging economic circumstances. This includes those experiencing neglect, battling addiction, or struggling to make ends meet. And we must not forget the need for sponsorship of work that facilitates a flourishing and healthy community, in education, health, the arts, sports, and the environment. In order for Bermuda's community to fulfill its potential, this work remains crucial.

For the Bermuda Foundation itself, in-house, the past year has been unremitting in its challenges, large and small. When resources are limited and administrative regulatory demands enormous (and growing), it can be a strain to keep up. All not-for-profits are finding this aspect of their work increasingly burdensome. It's the price of globalisation, and it's not going to go away. But at times it does feel as though we don't have much more "bend and sway" left in our slender branches as the regulatory environment expands.

The good news is the Foundation is in excellent standing: our audits since the beginning have been unqualified; we retain our status as a compliant and respected Bermuda registered charity; we have maintained UK Community Foundation accreditation and are active in the network. Community foundation colleagues outside Bermuda, have complimented us on reaching this stage so early in our lifecycle. However, we are impatient and determined to keep our foot on the pedal. There is so much still to do.

But, with a tremendously supportive philanthropic community, terrific professional team, amazing volunteers, and outstanding Board, we are ready.

Thank you for your support.

Amanda J. Outerbridge Chair

Myra L. Virgil CEO & Managing Director

#### **ABOUT US**

The purpose of the Bermuda Foundation (BF) is to build and manage funds that will sustain the nonprofit sector long term and to inspire philanthropy for social impact.

The nonprofit sector plays a crucial role in Bermuda, providing essential services in education, social welfare, health, sport, the environment, and the arts. Bermuda cannot afford to lose the services provided by its nonprofits.

Building a permanent endowment is central to addressing the needs of the community. Given that those needs will change over the years, the fund has been created with the flexibility to adapt to community priorities.

BF also enables corporations, individuals, and families to establish customised charitable funds, reducing the cost and infrastructure of setting up a private foundation or trust. We assist donors to realise their philanthropic vision and create funds to support causes important to them. Permanent donors' funds are aggregated, invested and managed to achieve greater returns on investments.

To fulfill our mission to create an enduring source of funds forever dedicated to the good of Bermuda, we direct our efforts and dollars to priority community issues with the long-term aim of providing sustainable and enduring solutions. Through nonprofit partnerships, we support leadership development to strengthen local nonprofits and community groups.

We do this with integrity and respect for all involved and aspire to meet the highest standards of excellence.

#### **OUR PROFILE**

Established as Limited Liability Company

Opened as Registered Charitable Foundation

Jan 30, 2014

Segregated Accounts Company conversion

Oct 31, 2014

Endowment Fund established

Dec 31, 2015

Accredited by UKCF

May 31, 2016

Friends of BCF (US 501c3) established

Aug 20, 2015

#### FY 2024 (AS OF JUNE 30, 2024)

Permanent assets under management (value) \$18.1m (2023 - \$14.7m)

Total assets under management \$29.6m (2023 - \$24.8m)

Total gifts facilitated through BF \$8.6m (2023 - \$8.6m)

Total giving for FY2024 \$4.3m (2023 - \$5.5m)

Funds & programmes under management 58

Gifts facilitated from US taxpayers to local Bermuda programmes \$2.66m

Number of competitive grant applications processed

Number of fiscal sponsorship transactions processed 319

Unrestricted competitive grants to local nonprofits from the Central Operating Fund \$394.950

#### **OUR IMPACT AS A COMMUNITY OF DONORS** \$3.96 million in Grants Voted and Board Approved

BERMUDA FOUNDATION'S grantmaking programmes are supported by a community of unrelated donors who wish to ensure the success and/or sustainability of nonprofits in Bermuda by creating endowment funds. These donors use the resources and expertise of BF to support their grantmaking in specific fields or general philanthropic interests that span all areas of the sector. Some of these donors are private individuals or entities who chose to keep a low profile on the scope and details of their giving.

These donors' gifts, combined with our unrestricted funding contributions of \$394,950, resulted in grants nonprofits totalling almost \$4 million. Through the multiple donor-advised competitive grants programmes, BF reviewed more than 300 grant applications. Funds were directed in the following ways:1

#### **Grants by Programme Area 2024\***

	,	
12.78%	Education	
8.31%	Health Care and Health Supports	
8.22%	Youth Development	
8.18%	Human Services	
6.18%	Recreation & Sport	
5.60%	Housing	
5.41%	Arts & Culture	
5.10%	Private School Education	
5.05%	Animal-Related	
4.50%	Community Development	
3.04%	Food / Feeding / Meal Provision	
3.00%	Environment	
2.31%	Higher Education	
2.18%	Adult Education	
1.90%	Family-Based Services	
1.59%	Senior Services	
1.00%	Scholarship / Bursary	
0.76%	Civil Rights	
0.64%	Mental Health	
0.53%	Crime & Legal-Related	
0.45%	History & Historical Programs	
0.45%	Lesbian & Gay Rights	
0.43%	Special Education	
0.25%	Cultural Heritage	
0.25%	Extracurricular Arts & Culture	
0.23%	Animal Protection & Welfare	
0.23%	Disability	
0.23%	Services for Individuals with Disabilities	
0.14%	Crisis Intervention	
0.14%	Student Financial Aid	
0.11%	Educational Program	
0.11%	Organizational Development & Training	
0.05%	Professional Development	
0.070/	Collection of Alexand Collection Internation	

0.03% Substance Abuse Crisis Intervention

0.01% Philanthropy

#### **Grants by Prioritised Vital Signs® 2024**

20.8% Access to Higher Education

16.1%	Citizen Engagement & Civic Responsibility
12.8%	Volunteerism & Charitable Contribution
9.0%	Environment
7.8%	Increased Availability of Health Care Services
5.7%	Arts, Culture & Heritage
5.2%	Physical Health
5.2%	Cost of Housing
3.4%	Mental Health
3.1%	Cost of Living
2.9%	Better Access to Quality Health Care
1.2%	Diversity & Inclusion
1.0%	Youth Development (Individuals)
0.9%	Availability of Housing
0.7%	Quality of Education
0.4%	Crime & Violence (including engagement in criminal activity)
0.3%	Safety (personal)



1 These schedules are illustrative and exclude international and interfund grants. Timing and rounding may result in differences between these grant totals and those reported in BF's audited accounts. The BF's audited Financial Statements can be viewed at https://bermudafoundation.org/news-reports/financial-statements/.

<sup>\*\*</sup>Church-based feeding and other community programmes and services, as well as donor-advised giving classified by the organisation type/programme "Religion", have been excluded from this analysis.

<sup>\*\*\*3.4%</sup> of grants could not be assigned a Bermuda Vital Signs classification

#### **DONOR FUNDS AT BERMUDA FOUNDATION**

Thank you for trusting us to manage and steward your philanthropy.

FUND NAME	YEAR EST.	FUND NAME	YEAR EST.
Finn Wardman World Explorer Fund	2024	Social Impact Measurement	2017
Bermuda Day Fund	2023	Age Concern Bermuda Fund	2017
Early Years Nurturing Bermuda Initiative	2023	Charles E. and Lesley Marshall Family Fund	2017
Kensington Fund	2022	Coalition for Community Activism Project Fund	2017
Skills Development Fund	2022	Irene Dale Memorial Fund	2016
Treebeard Fund	2022	Family Centre Designated & Agency Funds	2015
Bacardi Bermuda Charitable Fund	2021	La Leche League Bermuda Agency Fund	2015
Bermuda Championship Charitable Fund	2021	TEDxBermuda	2015
CJCS Family Fund	2021	Toogood Family Fund	2015
D.C. Outerbridge and Family Fund	2021	Bermuda Debate Society Agency Fund	2014
Dower DCAP Advisory Fund	2021	Bermuda Foundation Endowment Fund	2014
Durhager Family Programme Fund	2021	Buechner Society of Bermuda Fund for Family Literacy and Literature	2014
Fidelity Bermuda Foundation Fund	2021	Ida James Memorial Fund for Social Work	2014
Flora Gold	2021	Joan Darling Memorial Fund	2014
John & Judy Collis Trust	2021	RenaissanceRe Charitable Giving Programme Funds	2014
Resolution Re Community Fund	2021	Bermuda Civil Society Project IT Design and Tech Platforms	2013
Social Equity Fund	2021	Bermuda Foundation Central Fund	2013
Access to Tech	2021	Bermuda High School PTA Excellence Award Fund	2013
TalkWell	2021	BF Nonprofit Leadership Development Programme	2013
Adolescent Wellness Fund Bermuda	2020	C V Zuill Family Fund	2013
Allan & Gill Gray Philanthropy Limited Fund	2020	Diversity Initiatives Fund	2013
Bermuda Nonprofit Stabilisation Fund	2020	Durhager Family Fund	2013
Lighthouse Connect Initiative	2020	Early Childhood Development Fund	2013
BF Chairmen's Fund	2019	Hemera Foundation Bermuda Partners' Fund	2013
National Dance Foundation of Bermuda Funds	2019	O'Hara Family Fund	2013
TGF Charitable Trust Fund	2019	Quig Family Fund	2013
Vital Bermuda Fund	2019		
Beacon Awards Scheme for BNSC Designated Organisations	2018		
Bermuda Community Fund	2018		
Cari Foundation Fund	2018		
Flora Fund	2018		
Roland Skinner Memorial Fund - Bermudian Visual Arts	2018		

#### COMMUNITY IMPACT FUNDS

Community Impact Funds harness and coordinate the resources of a group of unrelated donors to tackle social issues that present on a large scale and have clearly defined goals.

#### **Bermuda Community Fund Social Equity Fund**

#### 2024 Community Impact **Funds Contributors**

Charnae Richardson Government of Bermuda SiriusPoint Ltd Skyport Bermuda Foundation

Vital Bermuda Fund Bermuda Day Fund

THE VANCOUVER FOUNDATION was established in 1943 and is well-respected in the global community foundation movement. Here's a message they shared and that resonates with us on unrestricted giving as representative of shifts in philanthropy.

#### Adapting Our Generosity: The Power of Unrestricted Giving in Unexpected Times

In times of unexpected community emergencies, such as the COVID-19 Pandemic, the devastating floods and fires across our province, and the need to respond to racial injustice occurring in communities throughout our province, it becomes evident that our charitable goals must adapt to the evolving needs of our society.

While it's only natural to direct our donations to causes that hold personal significance, we must recognize that the world around us is constantly changing. Unforeseen crises can strike, eclipsing the societal issues of the past. Diseases can be eradicated while new ones emerge, neighborhoods can transform, and our understanding of social matters can mature, redirecting our priorities.

This is where the concept of unrestricted giving plays a pivotal role in shaping our collective futures. Whether you give to our Community Impact Fund or give from your existing Donor Advised Fund, doing so without constraints reflects a generous spirit that places trust in Vancouver Foundation and the community's ability to respond to the pressing issues of the day. Much like a family savings account for a rainy day, our funding model endures indefinitely, ready to address emerging and unexpected challenges in communities across our province.

In charitable terms, this is how we stay inspired by the community. We remain vigilant, adapting to changing circumstances as we grow and evolve. Whether it's children and families, health, education, the environment, or social services, we are prepared to pivot and allocate resources where they are most urgently needed.

While designated giving provides essential support for specific causes and interventions, it may not account for the unforeseen shifts in our world. With unrestricted giving, your donations chart the shortest path to achieving the greatest possible impact, ensuring that we can address the pressing needs of our community, even in the face of unexpected emergencies.

- VANCOUVER FOUNDATION on Community Impact Funds, November 29, 2023

#### 2024 DONORS TO THE BERMUDA FOUNDATION FUNDS

#### **Donor Entities & Groups**

Allan & Gill Gray Philanthropy Limited

**Bloomberg Philanthropies** 

Fidelity Bermuda Foundation

Foundation for a Just Society International Ltd.

Hemera Foundation

**PGA Tour** 

Prudential Foundation

Simons Foundation International

**EGL Trust** 

TSG 2015 Investment Trust

Wyndham Worldwide

AXAXL / XL Foundation

#### Individuals & Families

Amy R. Kessler

Brian & Nancy O'Hara

CJCS Family Fund

**Durhager Family Programme Fund** 

E.T. & Pauline Richards

James and Judy Gibbons

Michael B. Brace

Rob & Sarah Marcotte

**Anonymous Donors** 

#### 2024 Donor-Directed Fund Contributors

#### **Donor Entities & Groups**

**Appleby** 

Arch Capital Group

AXA XL Excess Casualty

Bacardi Limited

Convex Bermuda End to End

Bermuda Foundation Central Fund

Bermuda High School for Girls P.T.A.

Bermuda International Long Term Insurers & Reinsurers

Bermuda Stock Exchange (The)

C V Zuill Family Fund

Christian Humann Foundation (The)

Chubb Charitable Foundation - Bermuda

Clarien Bank

Clarien Foundation

Dennis Sherwin Memorial DCO Charitable Fund

DXC Technology

**EGL Trust** 

Fidelity Bermuda Foundation

Flora Gold Fund (The)

Government of Bermuda

Hemera Foundation

Jewish Communal Fund

Paragon Brokers (Bermuda) Ltd

PGA Tour, Inc.

Pricewaterhouse Coopers

Renaissance Reinsurance

RenaissanceRe Charity Challenge

Selena Simons

Talcott Re Holdings, Ltd.

Troon Golf LLC

TSG 2015 Investment Trust

#### **Individuals and Families**

Alana N. Rogers

Ashley Godek

Charles Southey

Douglas Mello

E.T. "Bob" & Pauline Richards

George S Wardman

Grace Stephan

Heidi Skinner

Jalen Harvey

Laila El Bouragadi

Mark Alistair Smith

Nick & Jenn Campbell

Rob & Sarah Marcotte

**Anonymous Donors** 

## 2024 Community Donors to Local Nonprofits via Bermuda Foundation

(Fiscal Sponsorships)

Adam Adamson

Alexia Seymour Crofton

Alexis Nusum

Allan Davidson

Amelie Smith

Anson Aguiar

C. Mibelli

Christina Westholm-Schroder

Cornes Family

David Third

**Essex County Community Foundation** 

Eva Taylor

Dr. Fiona Herring

Furniture Flair Ltd.

Geoffrey Robinson

Grayson Harnett-Beasley

Hamish & Sonja Burns

Jeff Cobble

Jessica Usher-Jones

Julia Cooper

Julia Gibson-Kuhn

Kalon & Marie-Claire Jarvis

Kathryn Siggins

Katie Kelly

Katryn Smith

Kieran Bowling

Margot K Harvey

Martina Minarik

Michelle Seymour Smith

Nicolaas Huisman

Resolution Re Ltd.

Rob Marcotte

Robert L. Tuchman

Rufus Ward

Samantha Kyme

Shuntelle Paynter

Stephanie Hanson

Steve Hales

Terry Ratzlaff

Tom & Beth Miller

Wyer Family

Zoe Kempe Gibson

**Anonymous Donors** 



#### FRIENDS OF BERMUDA COMMUNITY FOUNDATION

As a community service provided at subsidized rates, the Bermuda Foundation continues to manage the 501c3 facility that enables American taxpayers to make IRS tax deductible donations to Bermuda Registered Charities. Its most recent financial results are reported each year in its Form 990 Return, viewable using the IRS Tax Exempt Organization Search Tool referencing EIN#38-3938349.

#### Thank you to the American Friends who contributed over \$2.66m to Bermuda in 2024.

Alan Saul Bernstein

Alex Thompson

Alyson Grasso

Andrew Bernstein

Anne Hyde

Anonymous

Arch Capital Group

Ashley Godek

Athene

Athene Charitable Foundation

Awbury Insurance Ltd

Ayco Charitable Foundation

Ben and Charlotte Sullivan

Bessemer Giving Fund

Boston Foundation (The)

Brian Duperreault

Brian M. O'Hara

Brian Wegrzyn

Carey G Child

Carol Lynn Correia

Christopher Coleman

Cindy Campbell

Daniel Heinlein

Danielle Frith

Davenport Donor Advised Program

David D. Lonsdale

David W. Ichel

Debra Humphreys

Dennis Sherwin Memorial DCO

Charitable Fund

DeWitt C. and Blair Dahlem Ivins

Charitable Account

DXC Technology

E.T. "Bob" & Pauline Richards

Eli Lipmen

Elliott Rogers Jr.

Ernest E. Stempel Foundation

Fortmack, LLC

Gilad Hayeem

Helen Diane Foster

Janice Rose Hetzel

Jarrod Zancanella

Jerome Rivers

Jewish Communal Fund

Joanna Geneve-Third

Joanna Todd

Joel Peter Schaefer

John C. Corckran, Jr.

Charitable Foundation

John M. Huff

John Rolph

Joshua Bewlay

Karen J McPhee

Karen Ruzzo & Wayne Datz

Kathleen & Jeremiah Faries

Kenneth Richardson

Konstantin Damm

Kurt and Jennifer Eve

Laura Gorham

Marc Quig & Myra Virgil

Margaret Crane

Margot Perot

Mark Allan

Markel Corporation

Markus Family

Matthew Fremont-Smith

Maureen K Rego

Megan Harnett

Michael Aingorn

Michael Douglas &

Catherine Zeta Jones

Miles & Stockbridge Foundation, Inc.

Neuberger Berman Group

Niklas Traub

Orange Crimson Foundation

P Leslie Crane

Peter & Polly Appel Charitable Fund

PGA Tour, Inc.

R. Judith Ratzan

Rabbi David & Marla Meyer Family

Tzedakah Fund (The)

Reardon Family (The)

Richard and Ann Kerr

Robert & Randie Harmelin

Robert & Ann Baisden

Robert & Carolyn Tuchman

Robert Cawthorn

Robert Porter

Roberto Baron

Ruth Anne Kamins

Sagicor Reinsurance Bermuda Ltd

Samuel Andrew Banks

Sarah Marcotte

Schwab Charitable Fund

Scott Silverman

Scott Slater

Seth & Tiffani Stutzman

Stephen G. I. Faries, MD

Stephen Velotti

Subak Family Foundation

Susan Titus

T. Courtenay Jenkins III

Tim Lancaster and Family

Troon Golf LLC

TSG 2015 Investment Trust

Two Sigma

Vicki Tuchman

Walter A. Scott

William Wharton

Wyndham Hotels & Resorts Employee

Match (made possible by

Pauline Richards)

Wyndham Worldwide

#### THREE WAYS TO GET INVOLVED

#### 1. Establish a Donor-directed Fund

What are you passionate about? Performing arts? Helping children impacted by violence? Getting better health care on island? When you establish a permanent fund at Bermuda Foundation, you will have the flexibility to support the charities and causes you care about most. Your fund is a lasting legacy that will continue to support the community for generations. You can appoint a trusted friend or family member as your successor fund advisor or ask Bermuda Foundation to carry out your wishes in perpetuity.

#### 2. Establish an Agency Fund

We don't just work with individual and family donors. In fact, Bermuda Foundation manages endowment funds on behalf of several charitable agencies. A charitable agency endowment fund provides for prudent capital growth coupled with a predictable source of income, which is particularly helpful in years where donations are down or government funding is reduced. Charitable agency endowment funds represent a broad spectrum of large and small organisations.

#### 3. Support the aims of Community Impact Funds

Without a doubt, donor support in tackling the critical and emerging needs arising from the pandemic has been unsurpassed. However, we hope never to find ourselves in a position where we have to help the nonprofit sector secure rapid funding to ensure equitable and efficient access to the resources that make its work possible, such as: ensuring food is on the table for families in need during an unanticipated Island-wide shut-down; helping seniors homes stay staffed or keeping residents connected and safe; or ensuring antigen tests for front-line workers are accessible in a way that is fair and worthy of their sacrifice.

The Foundation is growing a community asset that will stand the test of time. Consider making a contribution to its permanent endowment funds, which will fund future needs like these and those we cannot yet imagine.



#### **OUR TEAM**

Thanks to all who have given time, funding and discounted services.

#### BERMUDA FOUNDATION BOARD MEMBERS

Amanda Outerbridge, Chair since 2021; Board member 2013 - present Brian O'Hara, 2013 - present Nikkita Scott, 2013 - present Myra Virgil, 2013 - present Gavin Barlow, Treasurer, 2021 - present Diana Darrell, 2021 - present Grant Hopkins, 2024 Dwayne Hunt, 2024

#### BERMUDA FOUNDATION TEAM MEMBERS

Myra Virgil, CEO & Managing Director Sarah Marcotte, Accountant Lisa Simpson, Programme Coordinator Marie-Hélène Paré, Operations Associate (March 2024)

#### **Investment Manager RFP Committee 2024/2025**

Diana Darrell, Lead **Grant Hopkins** Sean Brosnan Tim Davidson Myra Virgil

#### **Auditors - PwC Bermuda**

David Cartmill, Director Charlotte Evans, Senior Manager Marian Ho, Senior Associate Zoher Hamati, Experienced Associate

#### **Orbis Investment Management Ltd.**

Alexander Cutler Erin Williams

#### **Friends of Bermuda Community Foundation**

Myra Virgil, President Peter Logie, Vice President, Treasurer William "Bill" Holmes, Secretary Sarah Marcotte, Accounting Support Lisa C. Simpson, Administrative Support

#### PwC (US) Tax Teams

Scott Slater, Partner Crystal Pittendrigh Biba Khan Kent Rankin, Jr.

#### **Service Providers**

Thank you for helping us deliver our programmes.

Bermuda Realty Brimstone Media Catalan Conlon Consulting Conyers Cosmic Ltd. **Envision Technology** 

Foundant Technologies Office of the Registrar of Charities, Government of Bermuda Linda Weinraub, Fluent MobileTech Ltd. Neon One Niche Ltd.

Nicholas Ball, Grants Review & Assessment Nonprofit Alliance of Bermuda Pivot Cyber Schroders Bermuda Limited Windcrest Management Ltd.











#### **LEGACY INVESTORS**









Bridge Charitable Trust

#### **INDIVIDUAL & FAMILY LEGACY BUILDERS**

**Cummings V. Zuill** 

Michael & Vanessa Schrum & Family

Michael Brace & Julia Brace

**Brian & Nancy** O'Hara

Durhager Family fund E.T. (Bob) & Pauline **Richards** 

Charles E. Lesley Marshall Fund for Football

Anonymous individual, family & private foundation contributers

#### **LEGACY CONTRIBUTORS**

Bloomberg **Philanthropies** 





**Foundation for a Just** Society International, Ltd

#### **CONTRIBUTORS**





















Creating an enduring source of support for nonprofits tackling community priorities

A community foundation is an independent grantmaking organisation comprised of permanent and component funds established by many donors to carry out their philanthropy for the broader interests and benefit of local residents and nonprofits and to simplify charitable giving.

admin@bermudafoundation.org • www.bermudafoundation.org





