



Tourism Industry Measures

3rd Quarter 2024

Leisure Air Visitors

Bermuda welcomed **50,407** leisure visitors** by Air in the third quarter of 2024. Exceeding the 2023 Leisure number by **13.1%**

Leisure Air Visitors spent a total of **\$114.1MM**, an increase of **24.9%** YoY. On average, they spent **\$2,264** per person, an increase of **10.4%** YoY.

Length of Stay

Our average air visitor stayed for **6.51** days in the third quarter of 2024 vs. **6.55** days in 2023.

Leisure air visitors stayed for **5.58** days in the third quarter of 2024 vs. **5.65** days in 2023.

Hotels

Hotel occupancy increased by **5.3%** compared to Q3 2023 while RevPAR (Revenue per Available Room) increased by **9%**

Source Markets

Leisure Air Visitors primarily arrived in Bermuda from these top markets in the third quarter of 2024:

1. New York City
2. Boston
3. Philadelphia
4. United Kingdom
5. Canada
6. Washington DC



Cruise

Bermuda welcomed **221,589** cruise passengers in the third quarter of 2024. Exceeding 2023 numbers by **12.9%**



Yachts

Bermuda welcomed **32** total yachts, 5 of which were superyachts in the third quarter of 2024, which is comparable with the same period in other years.

Footnotes**

- i. The BTA reports national tourism metrics on behalf of the industry and collaborates with various stakeholders including the Ministry of Tourism, Culture & Sport, Ministry of Transport, Bermuda Hotel Association, Bermuda Airport Authority and Skyport.
- ii. Bermuda welcomed **66,920** air visitors in total for Q3 2024. This executive summary focuses primarily on leisure air visitors

Leisure Air Visitors

Bermuda welcomed **112,027** leisure visitors** by Air year-to-date in 2024. Exceeding the 2023 Leisure number by **12.1%**

Leisure Air Visitors spent a total of **\$246.7MM**, an increase of **26.3% YoY**. On average, they spent **\$2,202** per person, an increase of **12.6% YoY**.

Length of Stay

Our average air visitor stayed for **6.29** days year-to-date in 2024 vs. 6.46 days in 2023.

Leisure air visitors stayed for **5.49** days year-to-date in 2024 vs. 5.62 days in 2023.

Hotels

Hotel occupancy increased by **1.4%** year-to-date vs 2023 while RevPAR (Revenue per Available Room) increased by **9.2%**

Source Markets

Leisure Air Visitors primarily arrived in Bermuda from these top markets year-to-date in 2024:

1. New York City
2. Boston
3. Canada
3. Philadelphia
4. United Kingdom
6. Washington DC



Cruise

Bermuda welcomed **456,379** cruise passengers year-to-date in 2024. Exceeding 2023 numbers by **12.6%**



Yachts

Bermuda welcomed **757** total yachts, **66** of which were superyachts in the year-to-date in 2024, which is an increase of **23.9%** vs 2023 and an increase of **10.3%** vs 2022.

Footnotes**

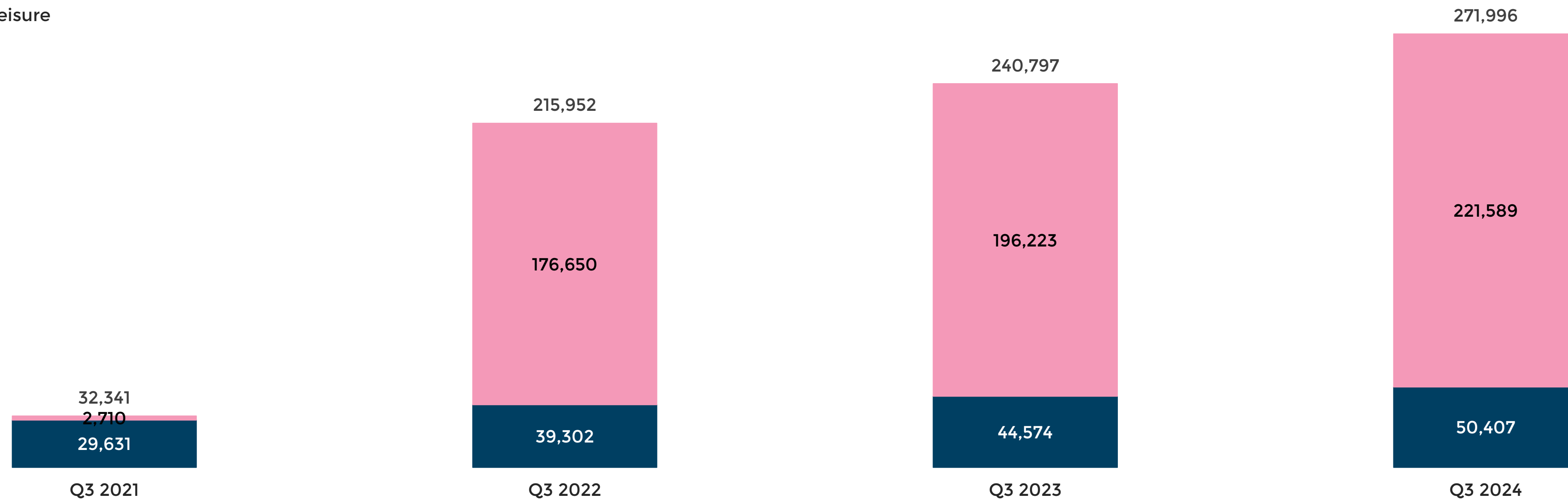
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- ii. Bermuda welcomed 66,920 air visitors in total for Q3 2024. This executive summary focuses primarily on leisure air visitors



Total Vacation & Leisure Visitor Arrivals

	Q3 2021	Q3 2022	Q3 2023	24-July	24-Aug	24-Sept	Q3 2024	# CHG	% CHG	YTD-21	YTD-22	YTD-23	YTD-24	# CHG	% CHG
Air Vacation & Leisure Visitors	29,631	39,302	44,574	20,904	18,026	11,477	50,407	5,833	13.1%	45,285	79,745	99,894	112,027	12,133	12.1%
Cruise Visitors	2,710	176,650	196,223	85,482	84,719	51,388	221,589	25,366	12.9%	2,710	302,777	405,310	456,379	51,069	12.6%
Total Leisure Visitors	32,341	215,952	240,797	106,386	102,745	62,865	271,996	31,199	13.0%	47,995	382,522	505,204	568,406	63,202	12.5%

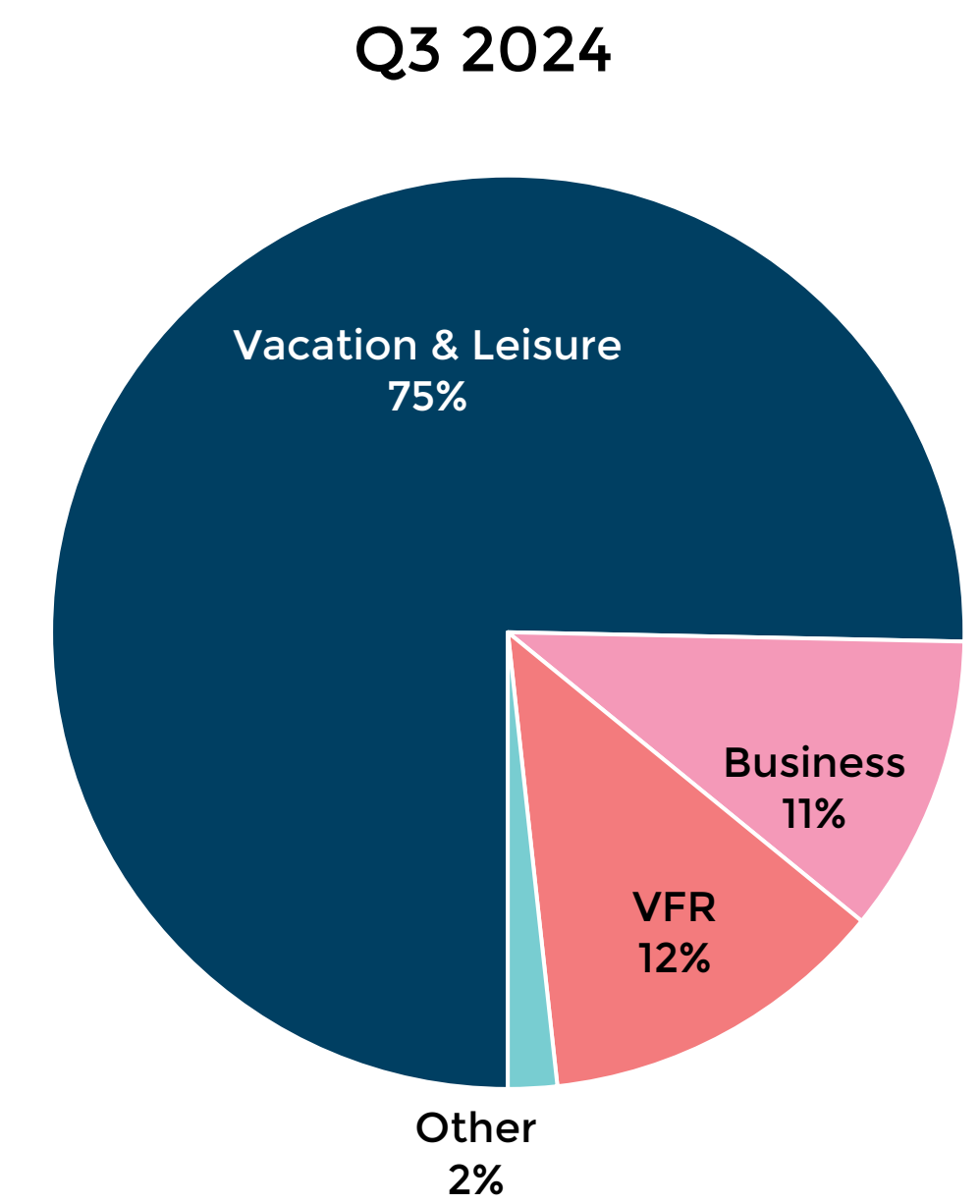
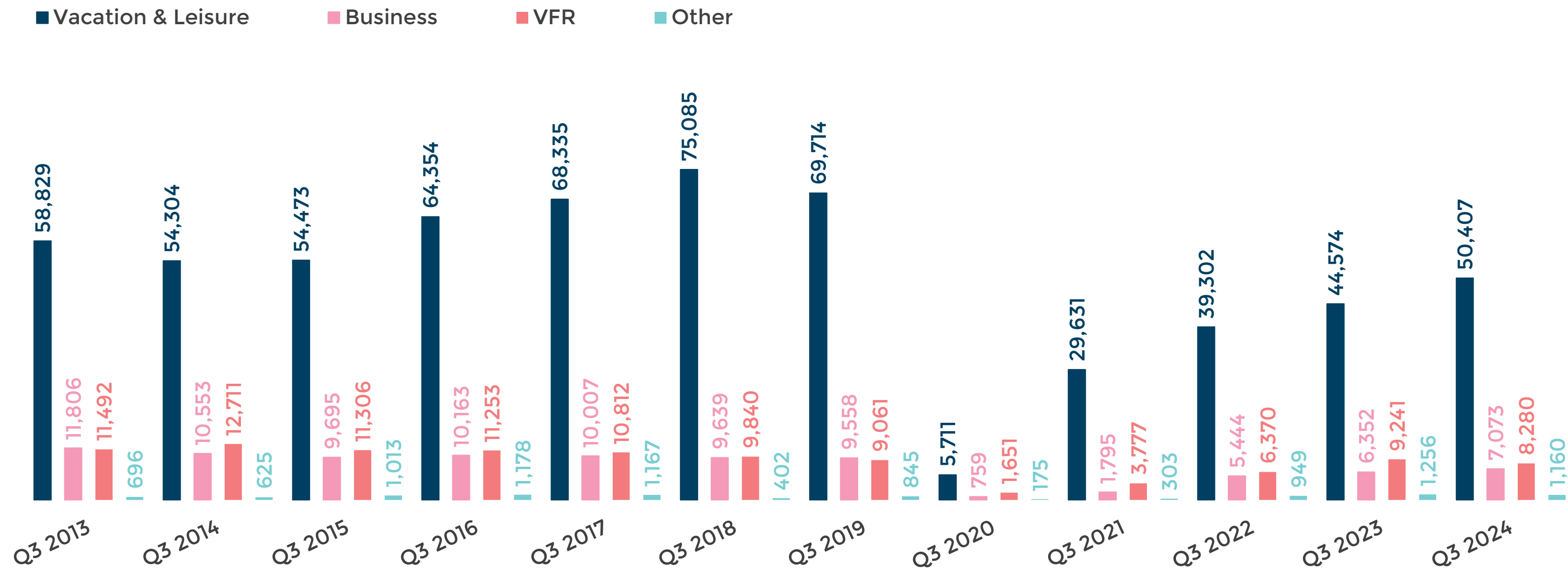
■ Cruise
■ Air Vacation & Leisure





Total Air Visitors Purpose of Visit

	Q3 2021	Q3 2022	Q3 2023	24-July	24-Aug	24-Sept	Q3 2024	# CHG	% CHG	YTD-21	YTD-22	YTD-23	YTD-24	# CHG	% CHG
Vacation & Leisure	29,631	39,302	44,574	20,904	18,026	11,477	50,407	5,833	13.1%	45,285	79,745	99,894	112,027	12,133	12.1%
Business	1,795	5,444	6,352	2,171	1,708	3,194	7,073	721	11.4%	3,836	15,423	23,674	25,452	1,778	7.5%
Visiting Friends & Relatives	3,777	6,370	9,241	3,974	2,725	1,581	8,280	-961	-10.4%	6,130	14,626	20,768	18,616	-2,152	-10.4%
Other	303	949	1,256	446	434	280	1,160	-96	-7.6%	613	3,226	4,165	3,708	-457	-11.0%
TOTAL Air Visitors	35,506	52,065	61,423	27,495	22,893	16,532	66,920	5,497	8.9%	55,864	113,020	148,501	159,803	11,302	7.61%





Total Air Visitors Purpose of Visit Detail

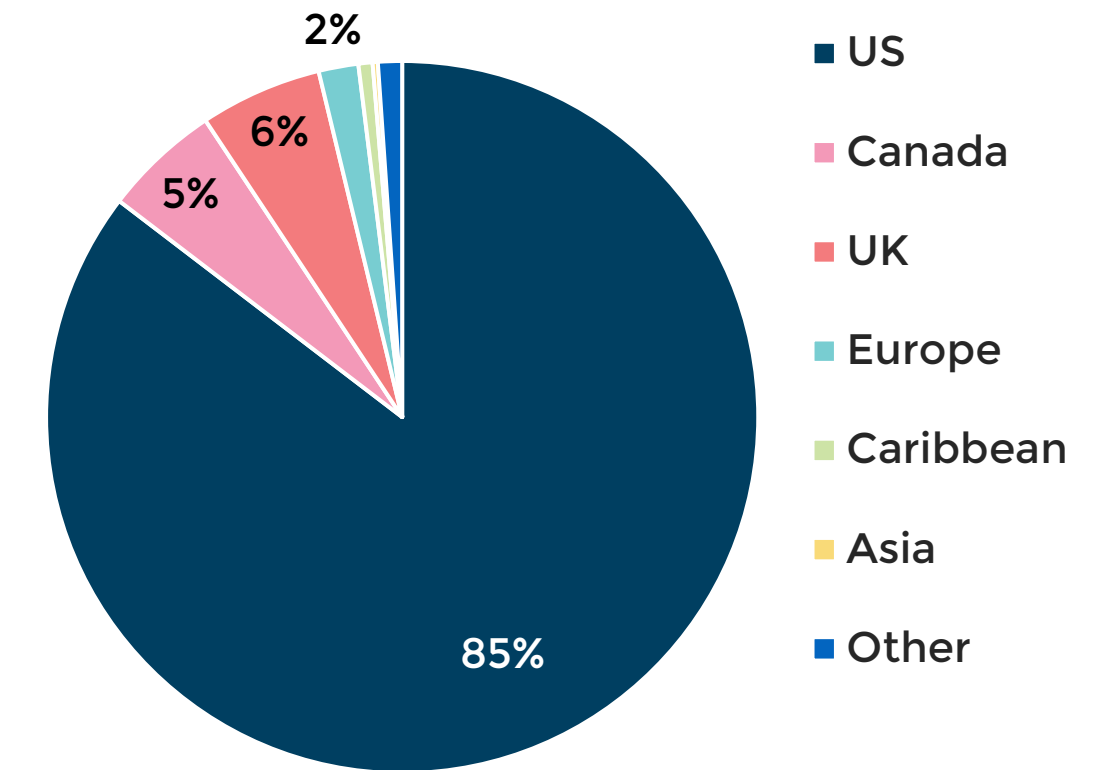
	Q3 2021	Q3 2022	Q3 2023	24-July	24-Aug	24-Sept	Q3 2024	# CHG	% CHG	YTD-21	YTD-22	YTD-23	YTD-24	# CHG	% CHG
Vacation & Leisure	29,631	39,302	44,574	20,904	18,026	11,477	50,407	5,833	13.1%	45,285	79,745	99,894	112,027	12,133	12.1%
Vacation	28,791	38,110	42,822	20,091	17,649	10,800	48,540	5,718	13.4%	44,068	75,533	93,817	105,053	11,236	12.0%
Destination Wedding*	735	1,016	1,370	623	299	474	1,396	26	1.9%	1,061	3,120	4,201	4,334	133	3.2%
Concert/Festival/Carnival	3	98	36	18	10	18	46	10	27.8%	5	267	300	333	33	11.0%
Sporting Events	102	78	346	172	68	185	425	79	22.8%	151	825	1,576	2,307	731	46.4%
Business	1,795	5,444	6,352	2,171	1,708	3,194	7,073	721	11.4%	3,836	15,423	23,674	25,452	1,778	7.5%
Business	1,631	4,215	4,799	1,757	1,325	2,431	5,513	714	14.9%	3,565	12,071	18,294	20,092	1,798	9.8%
Incentive Groups*	5	57	28	18	10	12	40	12	42.9%	8	256	220	277	57	25.9%
Conference/Meeting	159	1,172	1,525	396	373	751	1,520	-5	-0.3%	263	3,096	5,160	5,083	-77	-1.5%
Visiting Friends & Relatives	3,777	6,370	9,241	3,974	2,725	1,581	8,280	-961	-10.4%	6,130	14,626	20,768	18,616	-2,152	-10.4%
Vacation*	2,737	5,085	7,834	3,334	2,214	1,166	6,714	-1,120	-14.3%	4,022	11,327	16,829	14,318	-2,511	-14.9%
Personal *	1,040	1,285	1,407	640	511	415	1,566	159	11.3%	2,108	3,299	3,939	4,298	359	9.1%
Other	303	949	1,256	446	434	280	1,160	-96	-7.6%	613	3,226	4,165	3,708	-457	-11.0%
Study	50	96	165	34	74	19	127	-38	-23.0%	77	243	527	537	10	1.9%
Other	253	853	1,091	412	360	261	1,033	-58	-5.3%	536	2,983	3,638	3,171	-467	-12.8%
Total Air Visitors	35,506	52,065	61,423	27,495	22,893	16,532	66,920	5,497	8.9%	55,864	113,020	148,501	159,803	11,302	7.6%



Air Visitor Arrivals by Country

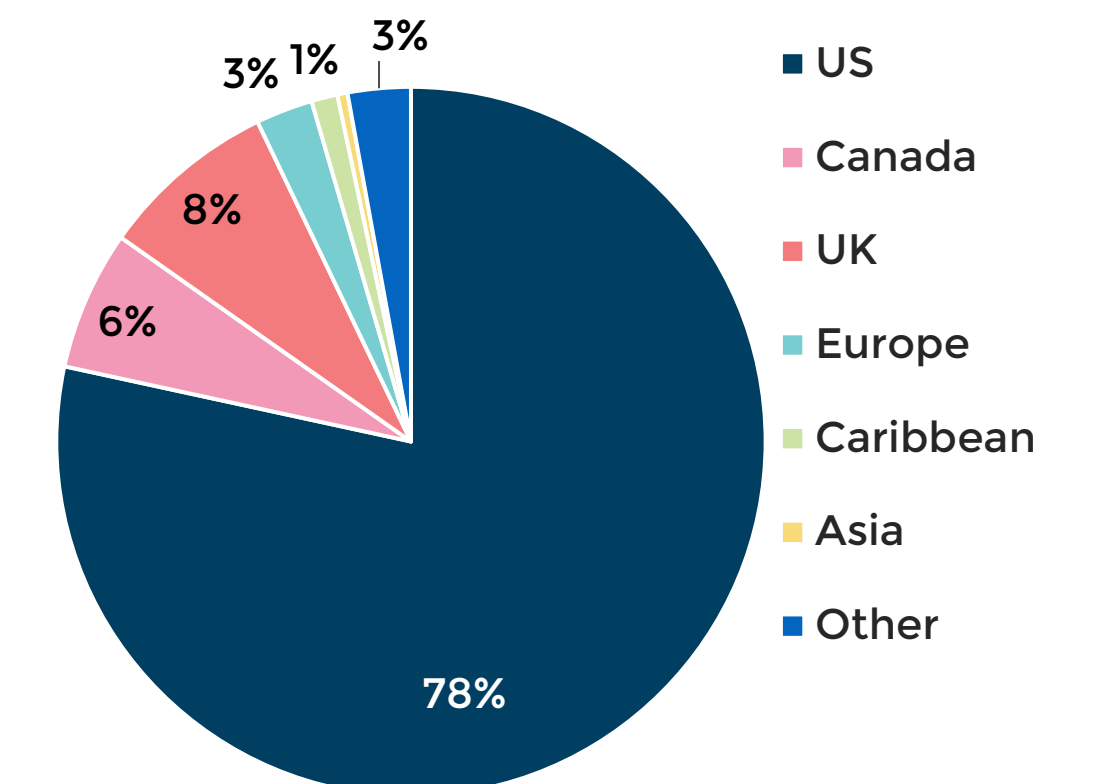
Leisure Air Arrivals	Q3 2021	Q3 2022	Q3 2023	24-July	24-Aug	24-Sept	Q3 2024	# CHG	% CHG	YTD-21	YTD-22	YTD-23	YTD-24	# CHG	% CHG
US	26,172	33,249	37,877	17,941	15,507	9,590	43,038	5,161	13.6%	41,082	65,924	82,198	94,379	12,181	14.8%
Canada	847	2,282	2,601	1,042	977	653	2,672	71	2.7%	931	5,499	7,985	7,183	-802	-10.0%
UK	2,056	2,623	2,522	1,189	910	696	2,795	273	10.8%	2,371	5,781	6,330	6,273	-57	-0.9%
Europe	310	678	745	363	369	178	910	165	22.1%	452	1,385	1,603	1,863	260	16.2%
Caribbean	66	148	270	150	96	77	323	53	19.6%	111	444	595	850	255	42.9%
Asia	54	74	115	33	39	47	119	4	3.5%	75	161	247	289	42	17.0%
Other	126	248	444	186	128	236	550	106	23.9%	263	551	936	1,190	254	27.1%
Total	29,631	39,302	44,574	20,904	18,026	11,477	50,407	5,833	13.1%	45,285	79,745	99,894	112,027	12,133	12.1%

Leisure Q3 2024



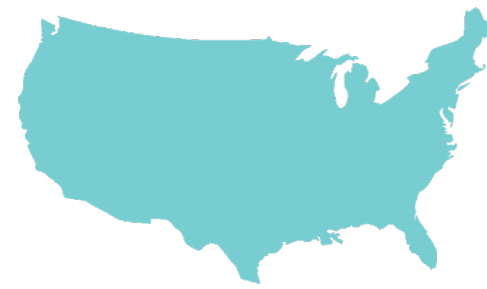
Total Air Arrivals	Q3 2021	Q3 2022	Q3 2023	24-July	24-Aug	24-Sept	Q3 2024	# CHG	% CHG	YTD-21	YTD-22	YTD-23	YTD-24	# CHG	% CHG
US	29,407	40,380	46,586	21,647	18,243	12,576	52,466	5,880	12.6%	47,331	84,338	108,443	122,054	13,611	12.6%
Canada	1,394	3,680	4,645	1,695	1,469	1,090	4,254	-391	-8.4%	1,664	9,080	13,612	11,635	-1,977	-14.5%
UK	3,461	4,945	5,664	2,204	1,710	1,520	5,434	-230	-4.1%	4,524	12,174	14,593	13,706	-887	-6.1%
Europe	647	1,409	1,573	704	588	447	1,739	166	10.6%	1,082	3,435	4,092	4,381	289	7.1%
Caribbean	174	438	706	378	223	197	798	92	13.0%	349	1,164	1,910	2,248	338	17.7%
Asia	94	198	370	100	112	96	308	-62	-16.8%	186	448	895	844	-51	-5.7%
Other	329	1,015	1,879	767	548	606	1,921	42	2.2%	728	2,381	4,956	4,935	-21	-0.4%
Total	35,506	52,065	61,423	27,495	22,893	16,532	66,920	5,497	8.9%	55,864	113,020	148,501	159,803	11,302	7.6%

Total Q3 2024





Vacation & Leisure Visitor Air Arrivals



BY CITY OF RESIDENCE

Leisure Air Arrivals City	# of Arrivals Q3 2023	# of Arrivals Q3 2024	# CHG	% CHG	2024 % Share of Total	# of Arrivals YTD 2023	# of Arrivals YTD 2024	# CHG	% CHG	2024 % Share of Total
NEW YORK (501)	15,762	16,243	481	3.1%	37.7%	31,410	32,533	1,123	3.6%	34.5%
BOSTON (MANCHESTER) (506)	5,165	6,555	1,390	26.9%	15.2%	10,866	14,507	3,641	33.5%	15.4%
PHILADELPHIA (504)	2,862	3,212	350	12.2%	7.5%	6,010	6,694	684	11.4%	7.1%
WASHINGTON, DC (HAGRSTWN) (511)	1,313	2,161	848	64.6%	5.0%	3,083	4,878	1,795	58.2%	5.2%
HARTFORD & NEW HAVEN (533)	896	870	-26	-2.9%	2.0%	1,966	2,002	36	1.8%	2.1%
BALTIMORE (512)	571	811	240	42.0%	1.9%	1,286	1,880	594	46.2%	2.0%
PROVIDENCE-NEW BEDFORD (521)	659	677	18	2.7%	1.6%	1,326	1,714	388	29.3%	1.8%
ATLANTA (524)	637	658	21	3.3%	1.5%	1,536	1,510	-26	-1.7%	1.6%
WEST PALM BEACH-FT. PIERCE (548)	322	495	173	53.7%	1.2%	732	1,010	278	38.0%	1.1%
CHARLOTTE (517)	446	457	11	2.5%	1.1%	1,255	1,292	37	2.9%	1.4%
LOS ANGELES (803)	462	447	-15	-3.2%	1.0%	941	881	-60	-6.4%	0.9%



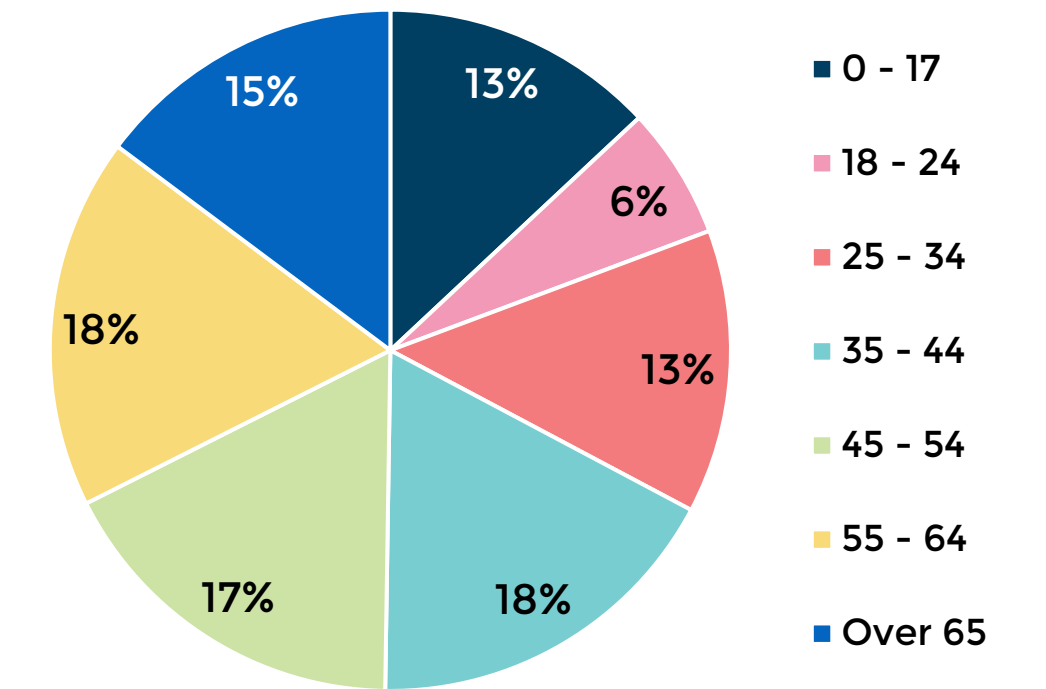
Vacation & Leisure Visitor Air Arrivals



BY AGE & GENDER

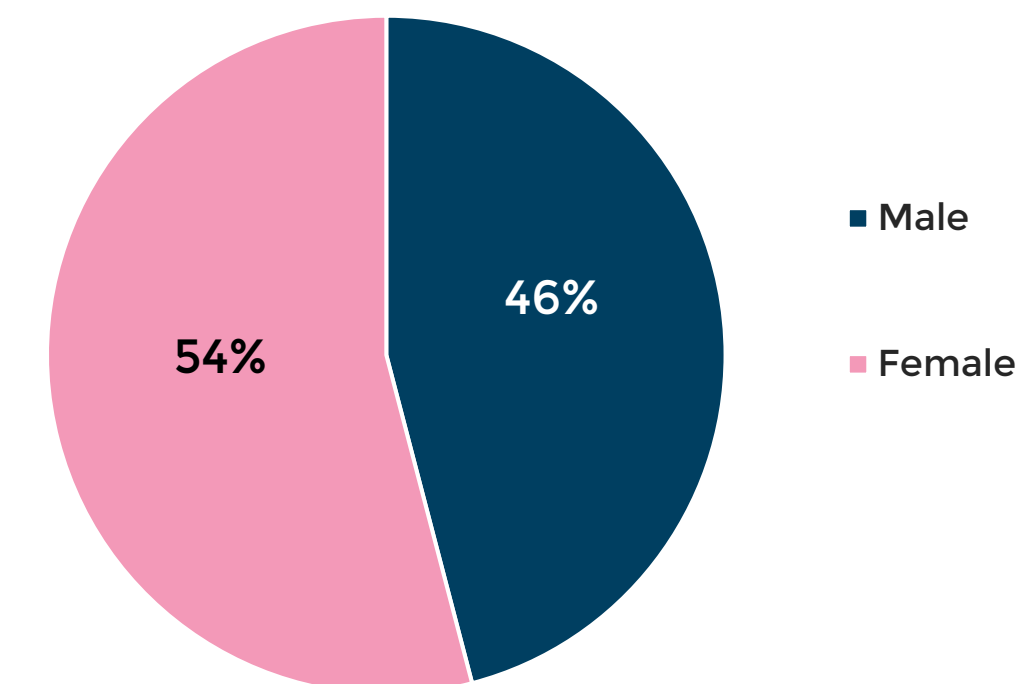
AGE - LEISURE	Q3 2021	Q3 2022	Q3 2023	Q3 2024	# CHG	% CHG	YTD-21	YTD-22	YTD-23	YTD-24	# CHG	% CHG
0 - 17	3,135	5,148	5,836	6,569	733	12.6%	4,530	9,105	11,217	12,640	1,423	12.7%
18 - 24	1,686	2,557	2,857	3,158	301	10.5%	2,711	4,942	6,002	6,455	453	7.5%
25 - 34	4,394	5,441	6,364	6,790	426	6.7%	7,039	12,180	14,662	15,701	1,039	7.1%
35 - 44	4,777	7,003	7,981	8,809	828	10.4%	7,496	13,843	17,403	19,284	1,881	10.8%
45 - 54	4,962	7,065	8,041	8,738	697	8.7%	7,340	13,398	16,559	17,807	1,248	7.5%
55 - 64	5,267	6,943	7,498	8,892	1,394	18.6%	8,059	14,767	18,156	20,545	2,389	13.2%
Over 65	5,410	5,145	5,997	7,451	1,454	24.2%	8,103	11,504	15,895	19,595	3,700	23.3%
Total	29,631	39,302	44,574	50,407	5,833	13.1%	45,278	79,739	99,894	112,027	12,133	12.1%

AGE Q3 2024



GENDER - LEISURE	Q3 2021	Q3 2022	Q3 2023	Q3 2024	# CHG	% CHG	YTD-21	YTD-22	YTD-23	YTD-24	# CHG	% CHG
Male	13,472	17,949	20,461	23,152	2,691	13.2%	20,598	36,273	45,801	51,161	5,360	11.7%
Female	16,159	21,353	24,113	27,255	3,142	13.0%	24,680	43,466	54,093	60,866	6,773	12.5%
Total	29,631	39,302	44,574	50,407	5,833	13.1%	45,278	79,739	99,894	112,027	12,133	12.1%

GENDER Q3 2024





Visitor Air Arrivals



AVERAGE LENGTH OF STAY

Average Length of Stay	Q3 2021	Q3 2022	Q3 2023	Q3 2024	# CHG	% CHG	YTD-21	YTD-22	YTD-23	YTD-24	# CHG	% CHG
Leisure Visitors	6.66	5.99	5.65	5.58	-0.07	-1.2%	6.91	5.97	5.62	5.49	-0.13	-2.3%
Business Visitors	9.45	4.43	4.70	4.58	-0.12	-2.6%	14.15	5.09	4.67	4.52	-0.15	-3.2%
Visiting Friends & Relatives	14.61	12.61	11.23	10.75	-0.48	-4.3%	17.60	13.12	11.34	10.67	-0.67	-5.9%
Country of Origin												
US	6.42	5.41	5.28	5.10	-0.18	-3.4%	6.99	5.40	5.12	4.94	-0.18	-3.5%
Canada	11.43	8.23	7.60	7.45	-0.15	-2.0%	15.33	8.55	7.67	7.78	0.11	1.4%
UK	13.12	10.61	10.09	9.74	-0.35	-3.5%	15.40	9.78	9.20	8.83	-0.37	-4.0%
Intended Address												
Hotel or Similar	5.87	4.89	4.84	4.68	-0.16	-3.3%	6.44	4.91	4.76	4.53	-0.23	-4.8%
Rental House/Apt	8.94	7.14	7.34	7.24	-0.10	-1.4%	10.62	7.51	7.62	7.45	-0.17	-2.2%
Friends & Relatives	13.73	12.45	11.29	10.89	-0.40	-3.5%	16.21	12.79	11.35	10.72	-0.63	-5.6%
Total AVG	7.83	6.72	6.55	6.51	-0.04	-0.6%	8.84	6.86	6.46	6.29	-0.17	-2.6%



Air Statistics

Q3 2024

Air Capacity (Inbound Seats)

↑ 21.2% OR 27,705 ADDITIONAL SEATS VS 2023

Seats Sold (Visitors & Residents)

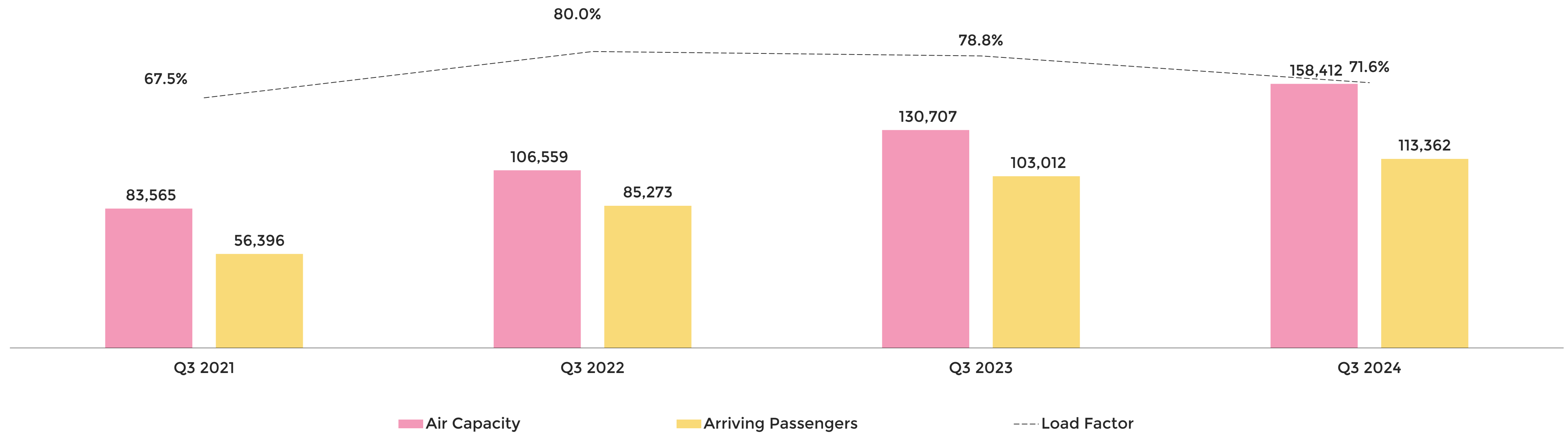
↑ 10% OR 10,350 ADDITIONAL SEATS SOLD VS 2023





Air Statistics

Air Figures	Q3 2021	Q3 2022	Q3 2023	24-July	24-Aug	24-Sept	Q3 2024	# CHG	% CHG	YTD-21	YTD-22	YTD-23	YTD-24	# CHG	% CHG
Air Capacity (Total Seats)	83,565	106,559	130,707	57,669	54,315	46,428	158,412	27,705	21.2%	175,005	280,114	331,150	415,645	84,495	25.5%
Arriving Passengers (Seats Sold)	56,396	85,273	103,012	41,512	41,366	30,484	113,362	10,350	10.0%	93,434	193,661	252,989	281,614	28,625	11.3%
Air Load Factor (% filled)	67.5%	80.0%	78.8%	72.0%	76.2%	65.7%	71.6%	-7.2%	-9.2%	53.4%	69.1%	76.4%	67.8%	-8.6%	-11.3%





Air Visitor Statistics

By Accommodation Type

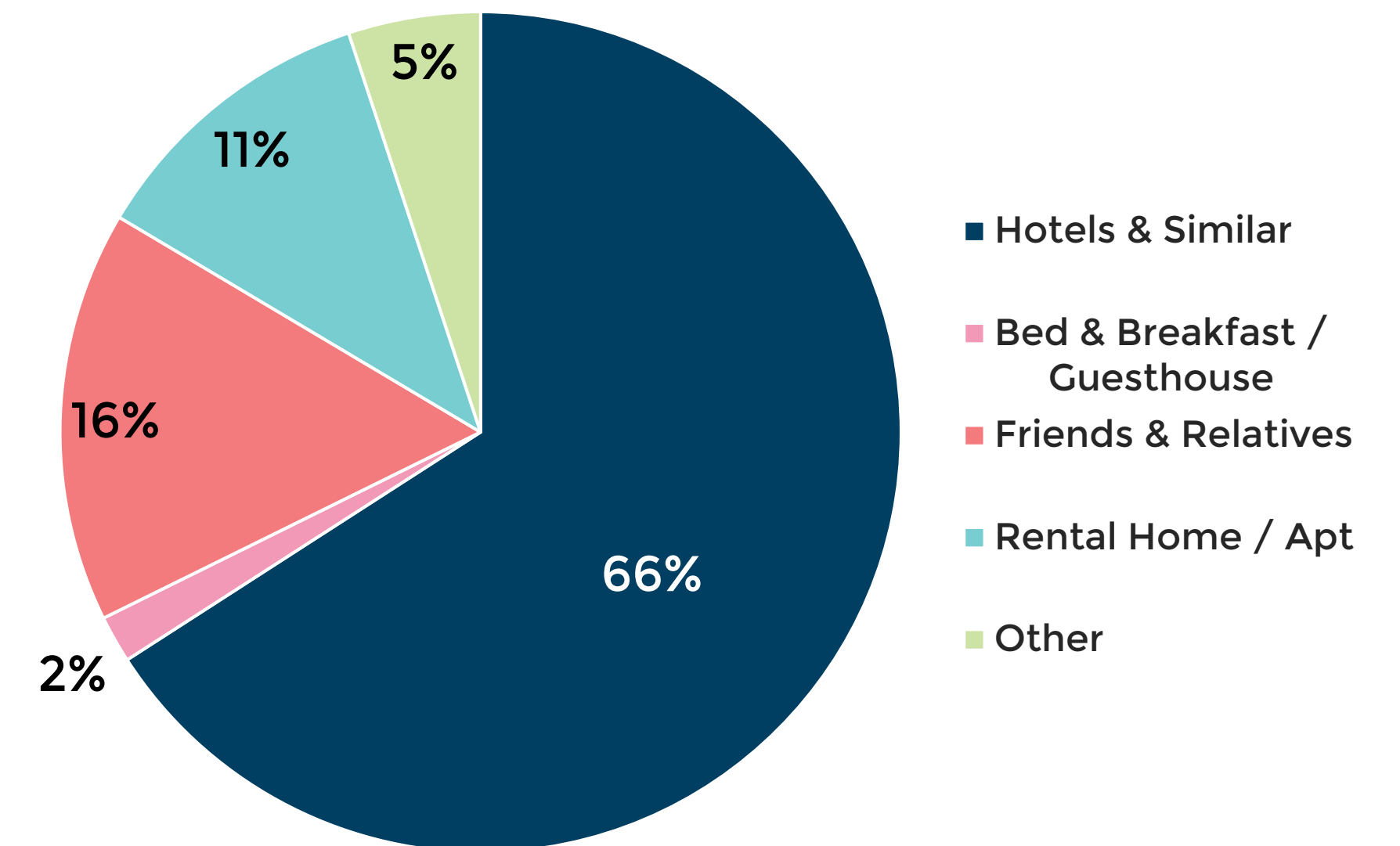
HOTEL OR B & B / GUESTHOUSE → 68%

FRIENDS & RELATIVES → 16%

RENTAL HOME OR APARTMENT PROPERTIES → 11%

OTHER → 5% (THIS CATEGORY INCLUDES PRIVATE HOMES, BOATS/YACHTS AND UNSPECIFIED TYPES OF ACCOMMODATIONS)

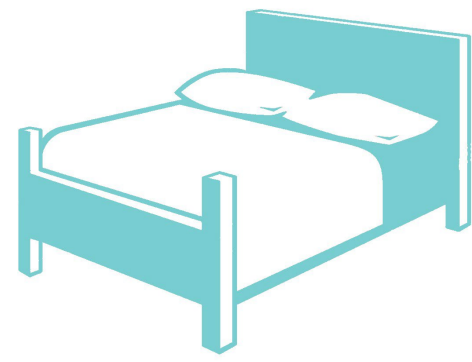
Q3 2024





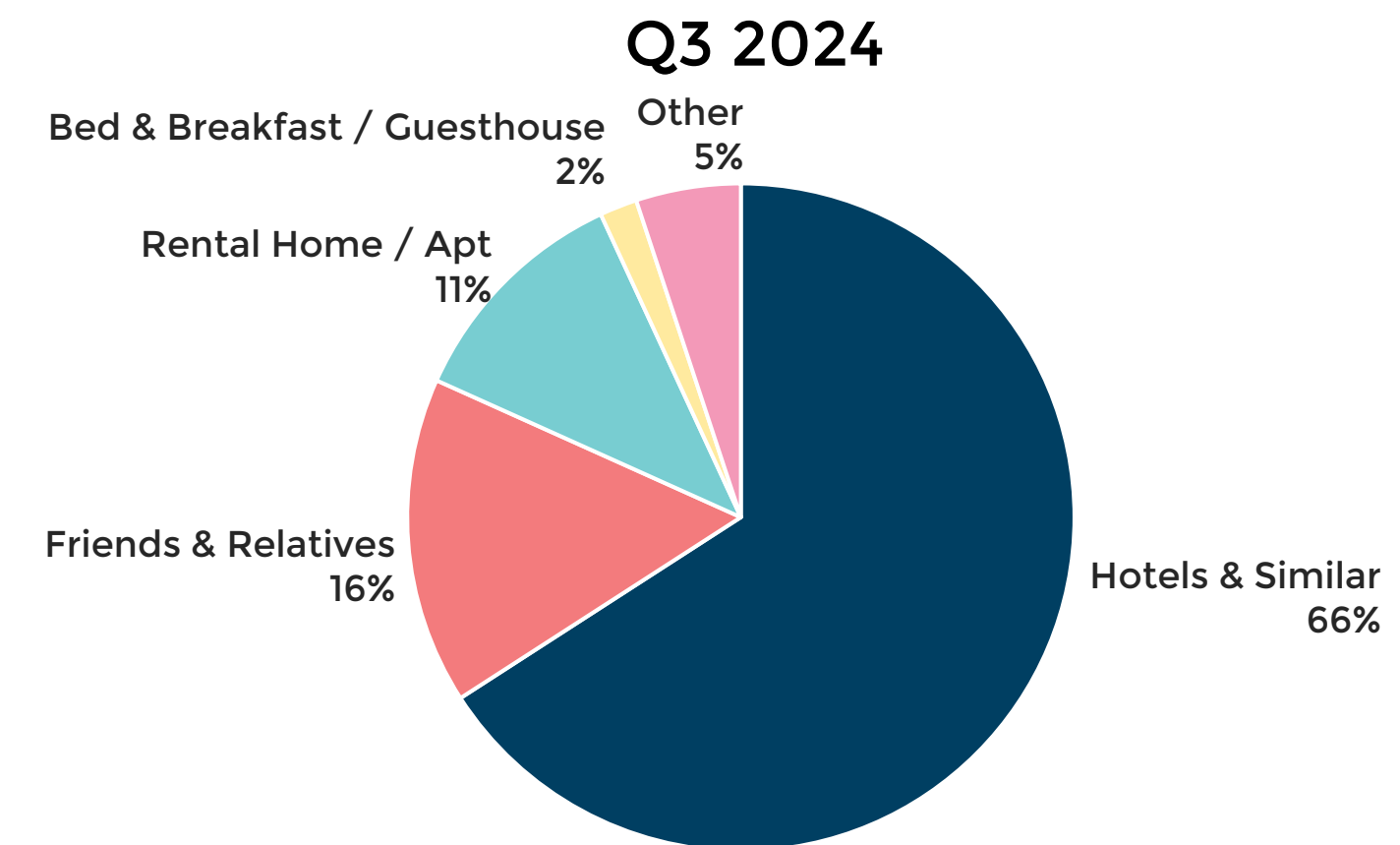
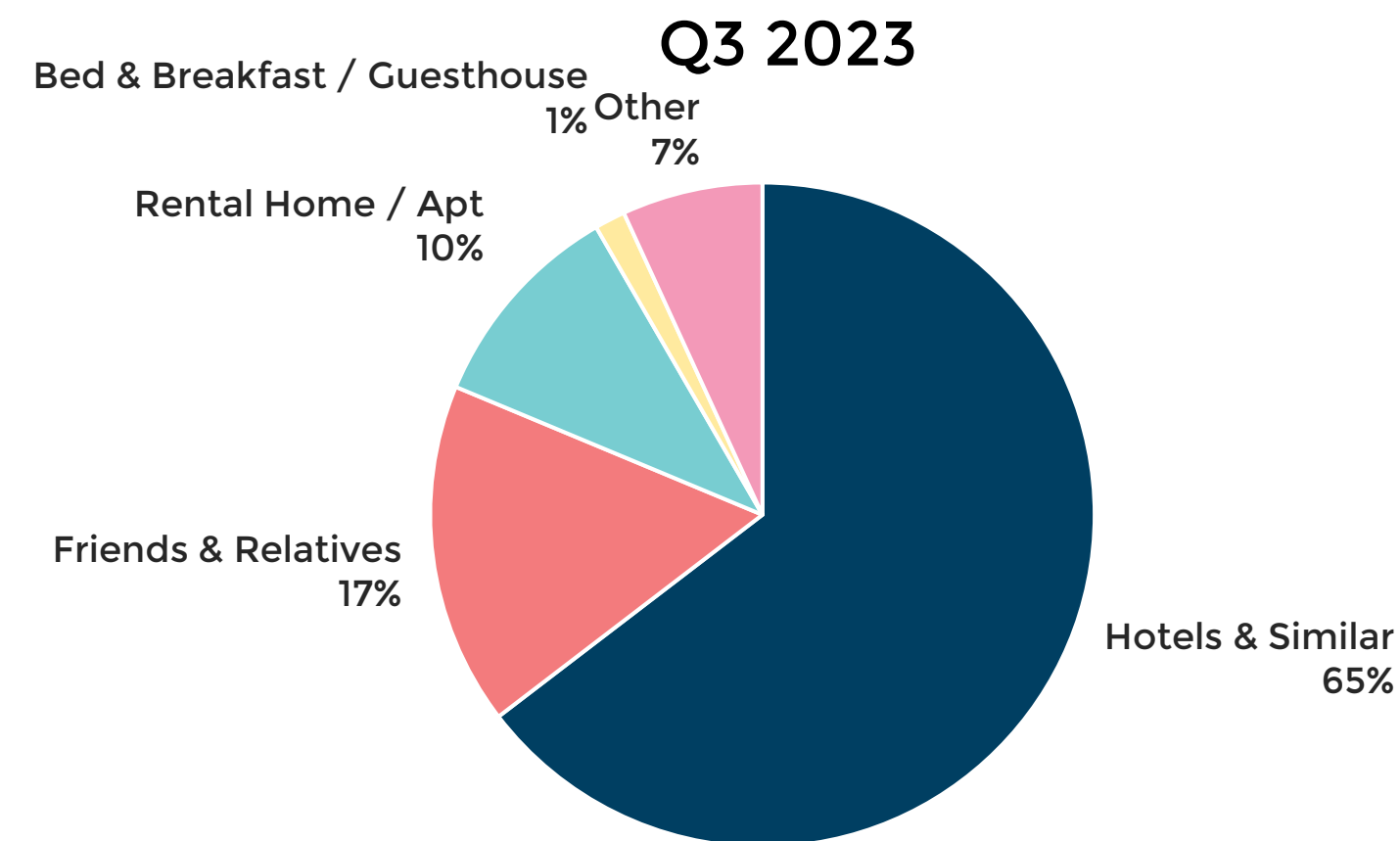
Accommodation Statistics

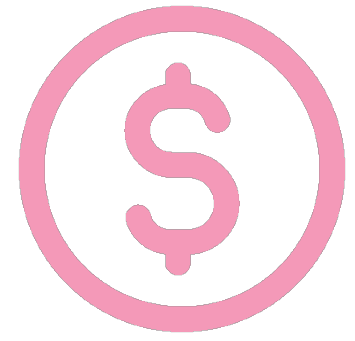
Accommodations	Q3 2021	Q3 2022	Q3 2023	Q3 2024	# CHG	% CHG	YTD-21	YTD-22	YTD-23	YTD-24	# CHG	% CHG
Hotel Occupancy	56.4%	63.8%	72.2%	76.0%	3.8%	5.3%	39.3%	53.9%	64.3%	65.2%	0.9%	1.4%
Hotel Average Daily Rate (ADR)					\$24.11	3.6%					\$44.17	7.6%
Hotel Revenue Per Available Room (RevPAR)					\$43.85	9.0%					\$34.29	9.2%
% Staying In Commercial Accommodations TOTAL	59.9%	67.9%	66.1%	67.7%	1.6%	2.4%	60.7%	67.7%	67.2%	68.8%	1.6%	2.4%
% Staying In Commercial Accommodations (Leisure)	65.0%	74.7%	76.5%	75.5%	-1.0%	-1.3%	66.1%	74.7%	76.2%	75.3%	-0.9%	-1.2%
% Staying In Commercial Accommodations (Business)	86.6%	92.1%	88.4%	86.5%	-1.9%	-2.1%	82.4%	91.4%	89.6%	88.1%	-1.5%	-1.7%
Bed Nights in Commercial Accommodations	124,859	175,826	197,623	213,535	15,912	8.1%	218,502	386,547	478,130	502,162	24,032	5.0%



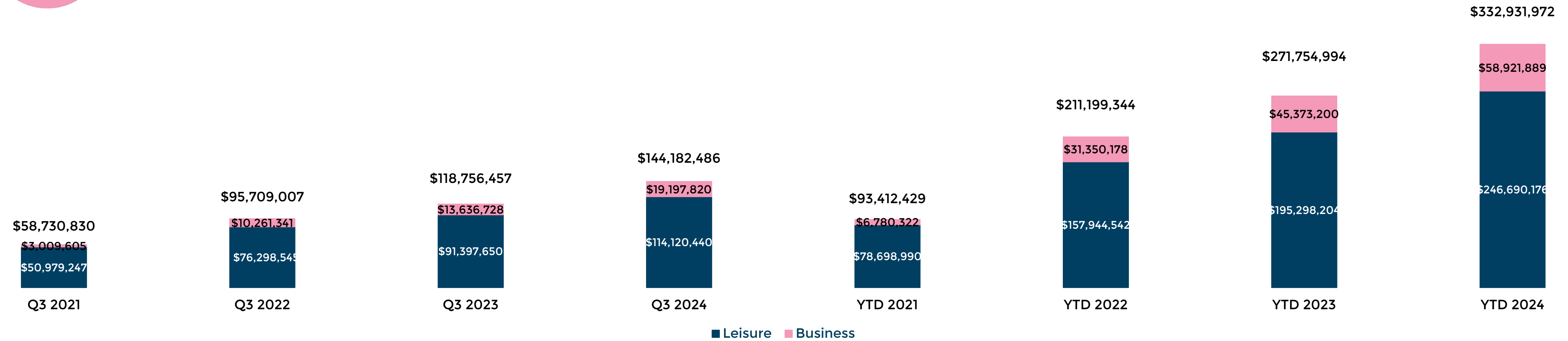
Vacation Rental Statistics

Accommodations	Q3 2021	Q3 2022	Q3 2023	Q3 2024	# CHG	% CHG	YTD-21	YTD-22	YTD-23	YTD-24	# CHG	% CHG
Vacation Rental Occupancy*	61.0%	65.9%	71.0%	70.6%	-0.4%	-0.6%	52.0%	58.7%	65.1%	65.9%	0.8%	1.2%
% Staying in Rental TOTAL	9.1%	8.9%	10.4%	11.4%	1.0%	9.6%	9.2%	8.6%	9.9%	11.0%	1.1%	11.1%
% Staying in rental Leisure	9.9%	10.6%	12.5%	12.9%	0.4%	3.2%	10.0%	10.4%	12.5%	12.9%	0.4%	3.2%
% Staying in rental Business	4.5%	2.3%	5.2%	6.8%	1.6%	30.8%	6.0%	2.4%	4.5%	6.2%	1.7%	37.8%
Average Length of Stay	8.94	7.14	7.34	7.24	-0.10	-1.4%	10.62	7.51	7.62	7.45	-0.17	-2.2%



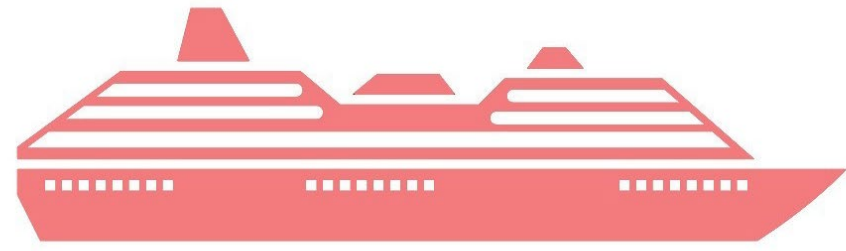


Estimated Air Visitor Expenditure



Total Spending	Q3 2021	Q3 2022	Q3 2023	Q3 2024	# CHG	% CHG	YTD-21	YTD-22	YTD-23	YTD-24	# CHG	% CHG
Leisure Air Visitor	\$50,979,247	\$76,298,545	\$91,397,650	\$114,120,440	\$22,722,790	24.9%	\$78,698,990	\$157,944,542	\$195,298,204	\$246,690,176	\$51,391,972	26.3%
Business Air Visitor	\$3,009,605	\$10,261,341	\$13,636,728	\$19,197,820	\$5,561,092	40.8%	\$6,780,322	\$31,350,178	\$45,373,200	\$58,921,889	\$13,548,689	29.9%
Total Air Visitors	\$58,730,830	\$95,709,007	\$118,756,457	\$144,182,486	\$25,426,029	21.4%	\$93,412,429	\$211,199,344	\$271,754,994	\$332,931,972	\$61,176,978	22.5%

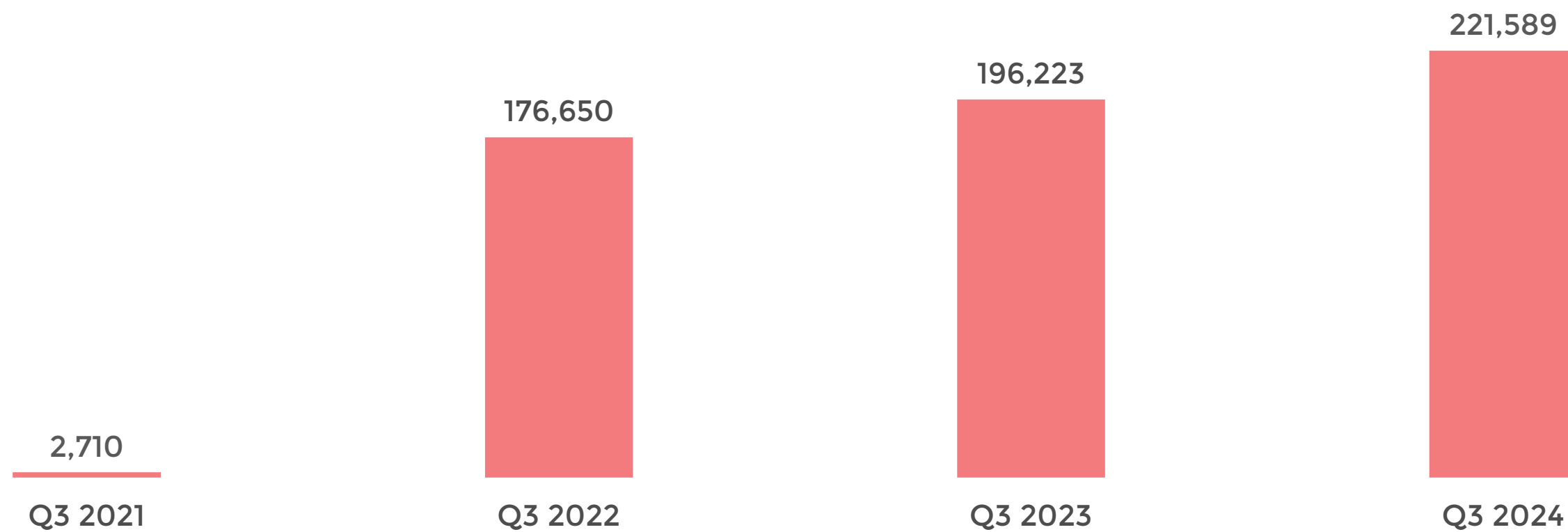
Per Person Spending Average	Q3 2021	Q3 2022	Q3 2023	Q3 2024	# CHG	% CHG	YTD-21	YTD-22	YTD-23	YTD-24	# CHG	% CHG
Leisure Air Visitor	\$1,720	\$1,941	\$2,050	\$2,264	\$214	10.4%	\$1,738	\$1,981	\$1,955	\$2,202	\$247	12.6%
Business Air Visitor	\$1,677	\$1,885	\$2,147	\$2,714	\$567	26.4%	\$1,768	\$2,033	\$1,915	\$2,315	\$400	20.9%
Total Air Visitors	\$1,654	\$1,838	\$1,933	\$2,155	\$221	11.4%	\$1,672	\$1,869	\$1,829	\$2,083	\$255	13.9%



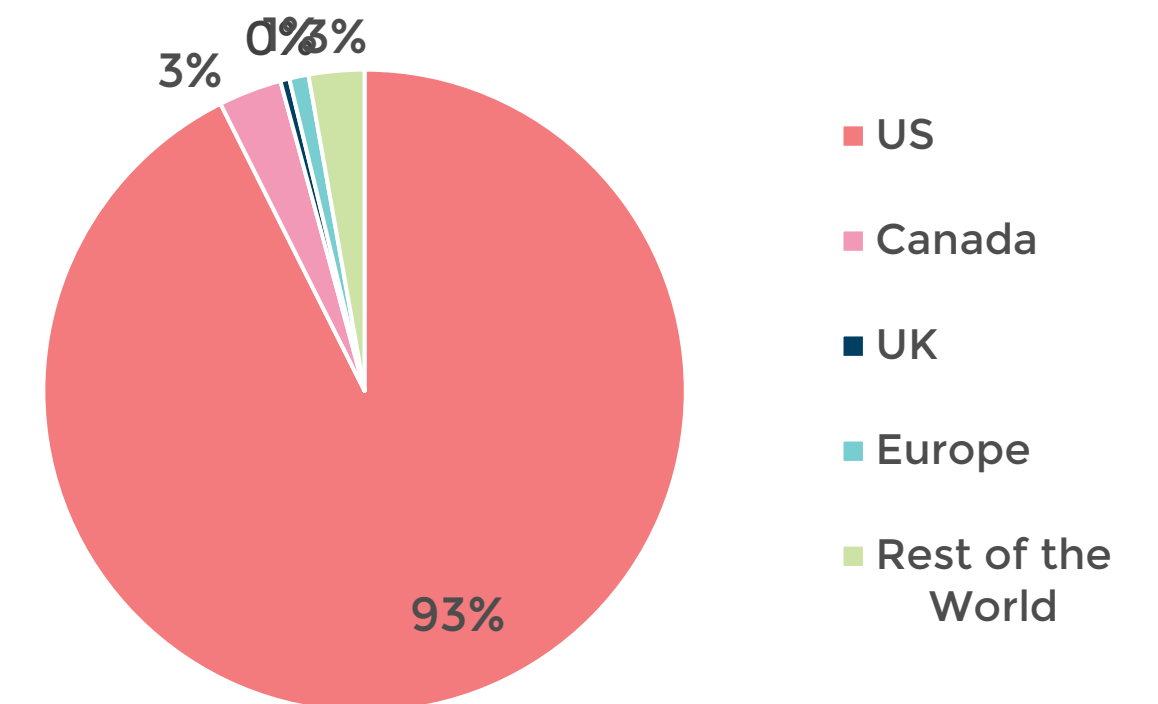
Cruise Arrivals

Total Cruise Arrivals	Q3 2021	Q3 2022	Q3 2023	24-July	24-Aug	24-Sept	Q3 2024	# CHG	% CHG	YTD-21	YTD-22	YTD-23	YTD-24	# CHG	% CHG
US	2,589	161,794	180,034	80,301	78,469	46,408	205,178	25,144	14.0%	2,589	277,956	365,138	407,919	42,781	11.7%
Canada	41	7,467	6,378	2,771	2,638	1,642	7,051	673	10.6%	41	12,008	16,979	19,717	2,738	16.1%
UK	15	1,512	1,995	272	361	380	1,013	-982	-49.2%	15	2,862	5,937	8,510	2,573	43.3%
Europe	52	1,416	2,334	598	890	654	2,142	-192	-8.2%	52	3,422	7,095	6,643	-452	-6.4%
Rest of World	13	4,461	5,482	1,540	2,361	2,304	6,205	723	13.2%	13	6,529	10,161	13,590	3,429	33.7%
Total	2,710	176,650	196,223	85,482	84,719	51,388	221,589	25,366	12.9%	2,710	302,777	405,310	456,379	51,069	12.6%

Q3 Cruise Passengers



Q3 Cruise Passengers

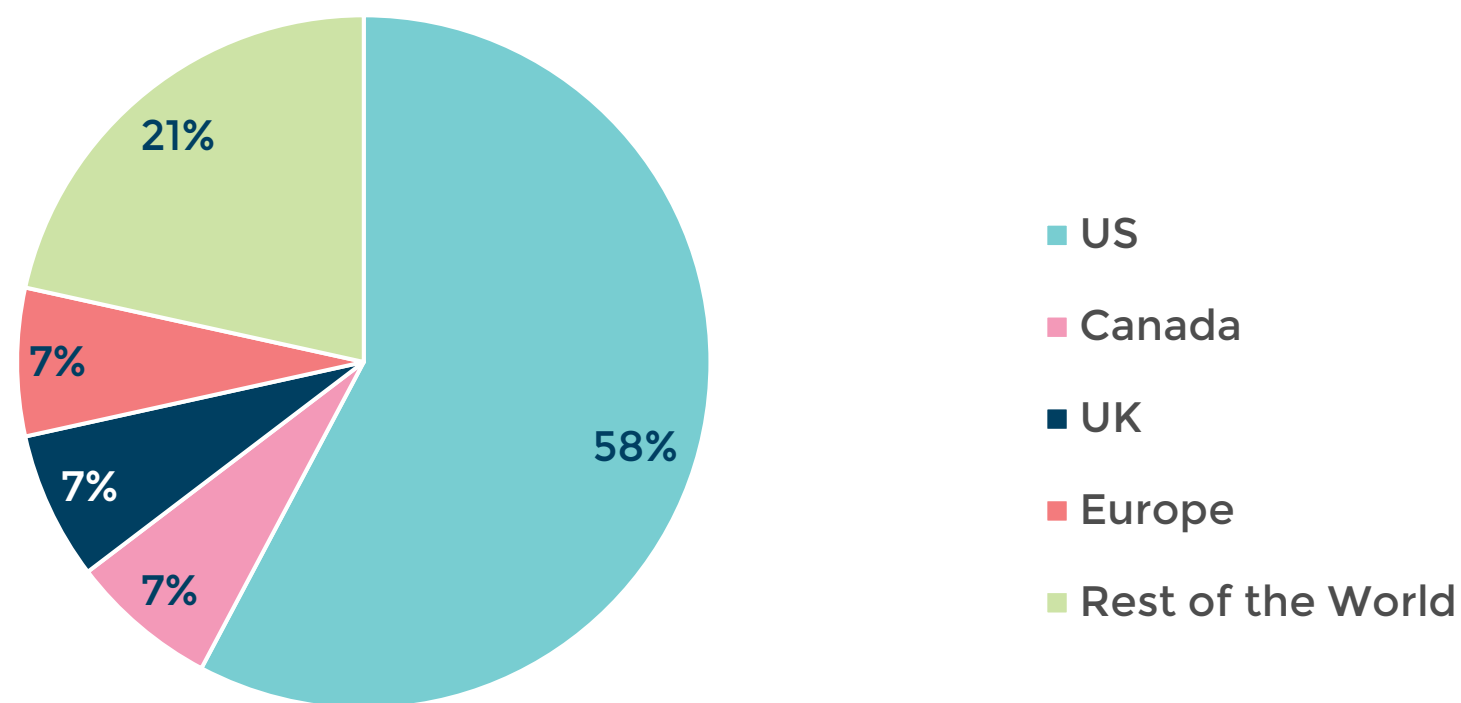




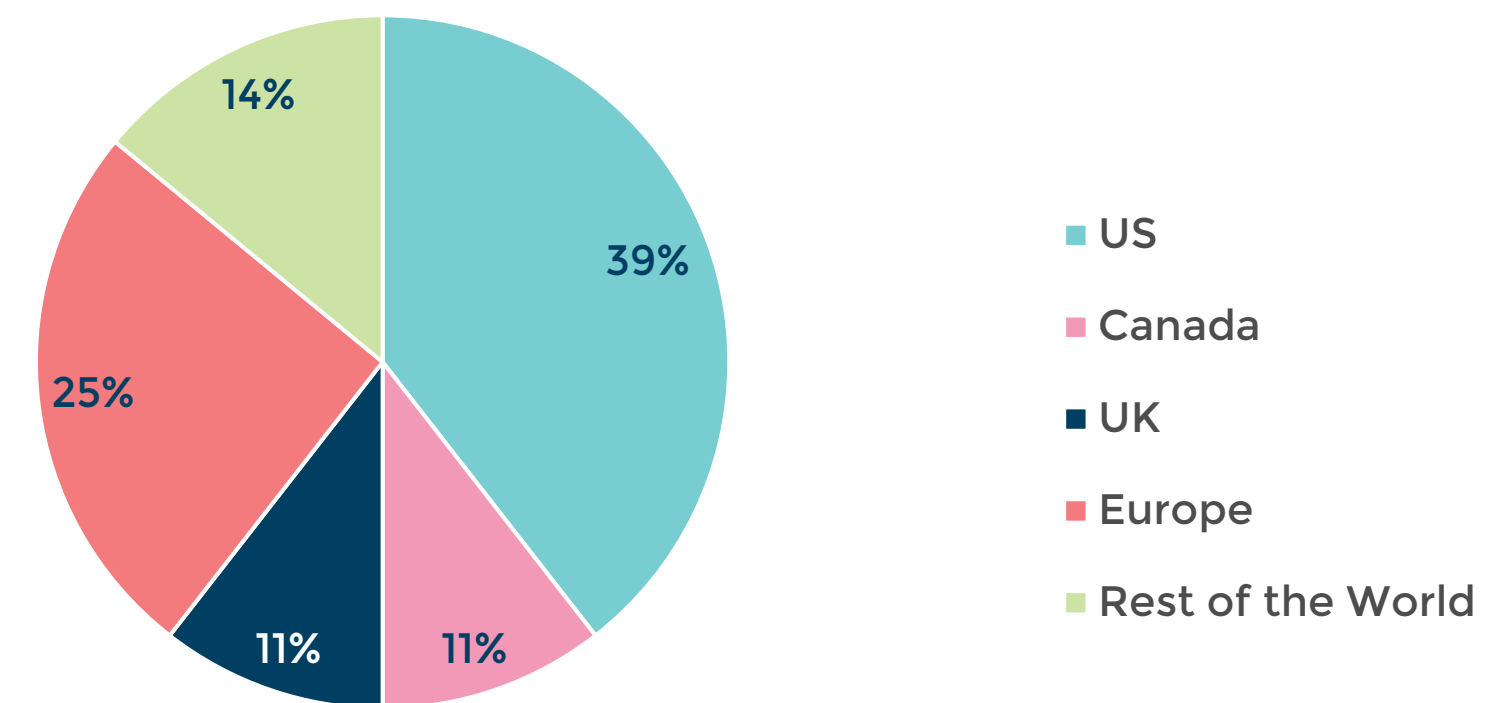
Yacht Arrivals

Yacht Passenger Arrivals by Country	Q3 2021	Q3 2022	Q3 2023	24-July	24-Aug	24-Sept	Q3 2024	# CHG	% CHG	YTD-21	YTD-22	YTD-23	YTD-24	# CHG	% CHG
US	42	55	67	35	7	3	45	-22	-32.8%	490	2,012	866	1,916	1,050	121%
Canada	6	10	8	10	2	0	12	4	50.0%	59	309	325	207	-118	-36%
UK	20	21	8	1	7	4	12	4	50.0%	191	376	156	412	256	164%
Europe	40	39	8	19	5	5	29	21	262.5%	350	885	1,127	1,248	121	11%
Rest of World	38	35	25	5	11	0	16	-9	-36.0%	223	520	258	445	187	72%
Total	146	160	116	70	32	12	114	-2	-1.7%	1,313	4,102	2,732	4,228	1,496	55%

Q3 2023 Yacht Passengers



Q3 2024 Yacht Passengers

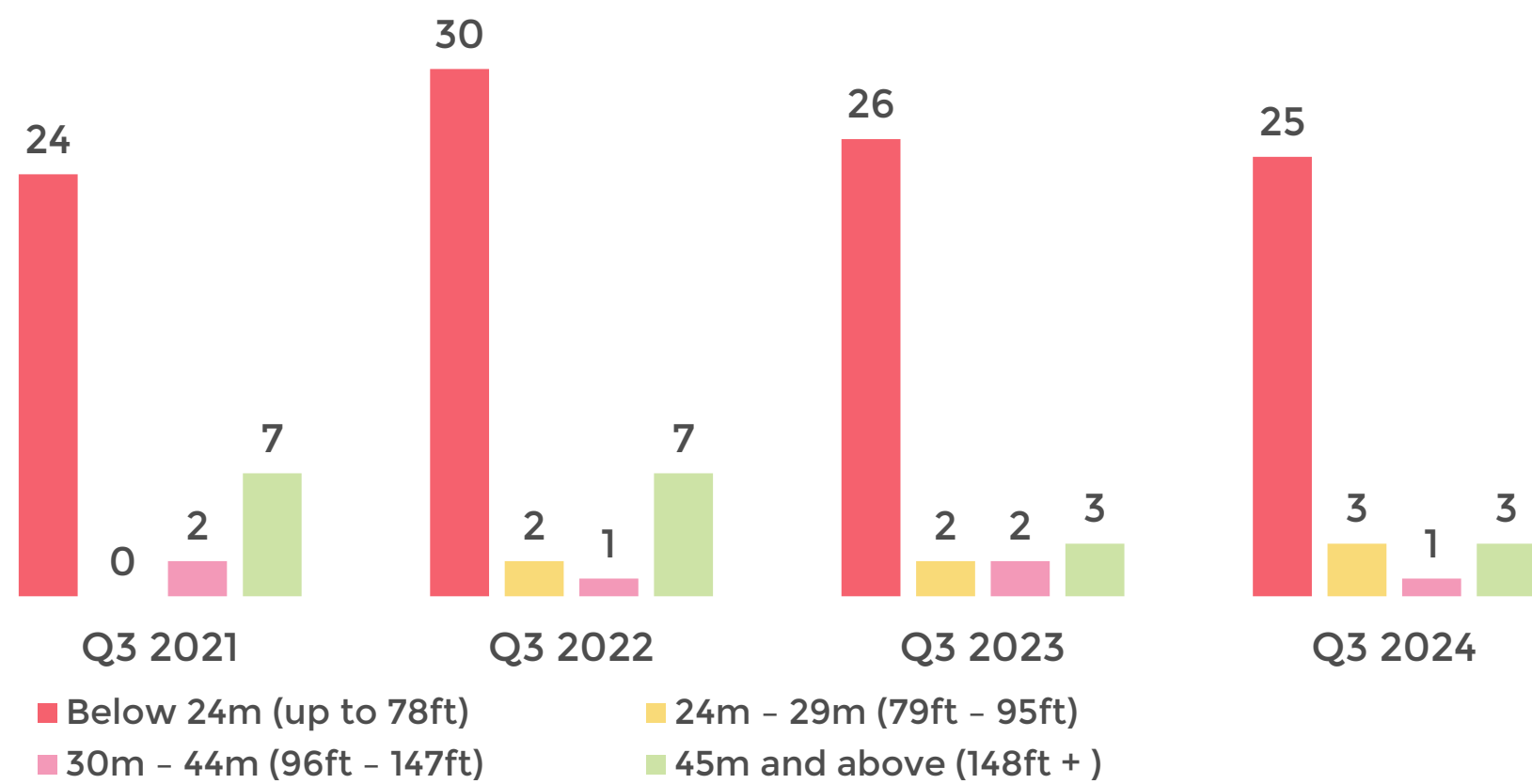




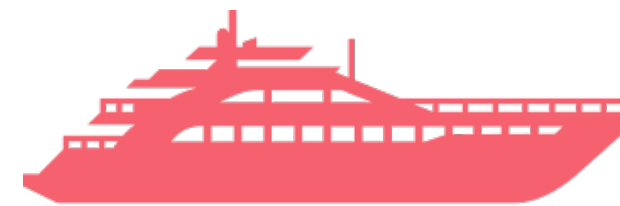
Yacht Arrivals

Vessel Arrivals by Length	Q3 2021	Q3 2022	Q3 2023	24-July	24-Aug	24-Sept	Q3 2024	# CHG	% CHG	YTD-21	YTD-22	YTD-23	YTD-24	# CHG	% CHG
Below 24m (up to 78ft)	24	30	26	18	5	2	25	-1	-3.8%	239	556	536	667	131	24.4%
24m – 29m (79ft – 95ft)	0	2	2	3	0	0	3	1	50.0%	9	27	14	18	4	28.6%
30m – 44m (96ft – 147ft)	2	1	2	0	1	0	1	-1	-50.0%	11	44	15	20	5	33.3%
45m and above (148ft +)	7	7	3	1	1	1	3	0	0.0%	36	59	46	52	6	13.0%
Total	33	40	33	22	7	3	32	-1	-3.0%	295	686	611	757	146	23.9%

VESSELS BY LENGTH



SUPERYACHTS*



	Q3 2021	Q3 2022	Q3 2023	Q3 2024	# CHG	% CHG	YTD-21	YTD-22	YTD-23	YTD-24	# CHG	% CHG
Calls	8	8	4	5	1	25.0%	41	80	50	66	16	32.0%
Direct Economic Impact	\$500,816	\$541,148	\$253,372	\$129,176	-\$124,196.00	-49.0%	\$1,157,047	\$2,852,581	\$2,822,824	\$3,476,369	653,545	23.2%

Direct Estimated Economic Impact

	Q3 2022	Q3 2023	Q3 2024	# CHG	% CHG	YTD-22	YTD-23	YTD-24	# CHG	% CHG
Total yachts (including Superyachts)	\$848,988	\$992,402	\$552,609	-\$439,793	-44.3%	\$9,249,349	\$8,988,912	\$11,945,070	\$2,956,158	32.9%

Source: Bermuda Maritime Operations Centre
 Yacht = Barque, Catamaran Cutter Rigged, Ketch, Motor Yacht, Schooner, Sloop, Sports Fisherman, Trawler, Yawl
 Total Yacht Economic Impact tracking began in 2022. Economic impact is estimated using a model based on historical spend data and current information provided by on-island yacht brokers.

*Superyacht = Vessel measuring in length in excess of 24 metres, irrespective of tonnage, with passenger accommodation not exceeding twelve persons (excluding crew); but does not include a passenger ship or any vessel used for the transportation of goods for commercial purposes.

Data Sources

The Bermuda Tourism Authority relies on data from many stakeholders to compile this report on the overall Tourism Industry metrics. The visitor data is collected in partnership with the Department of Immigration and H.M. Customs. The Visitor Arrival Form for air and yacht visitors is completed online via bermudaarrivalcard.com or on paper.

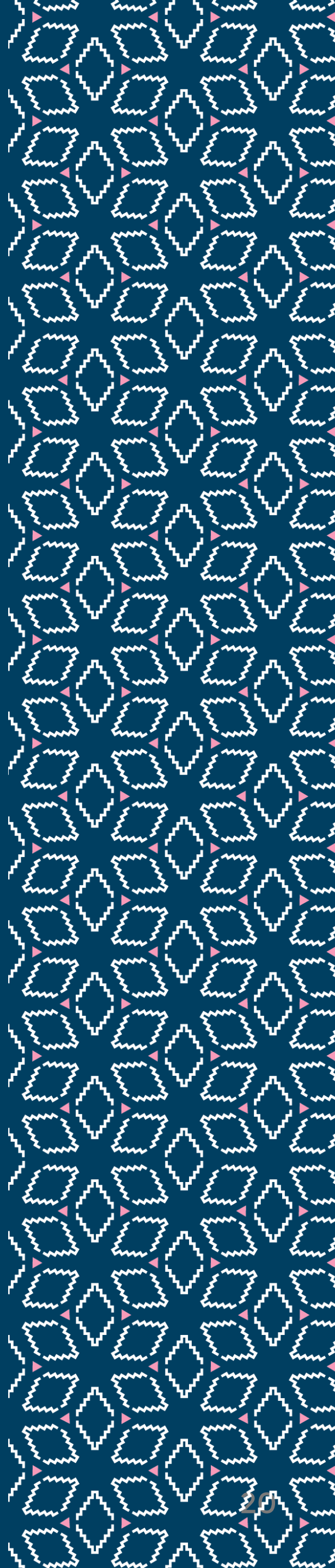
A list of additional data sources for this report are listed below:

1. Department of Immigration - Data for air visitor statistics
2. H.M. Customs - Cruise and yacht passenger arrival statistics
3. Department of Marine & Ports Services, Maritime Operations Centre - Yacht vessel arrival statistics
4. Bermuda Skyport Corporation, Ltd. - Air statistics (capacity, seats sold, load factors)
5. Narrative Research (contracted by the BTA) - Expenditure estimates from visitor Exit Surveys
6. STR, Inc. - Bermuda market hotel occupancy, ADR and RevPAR statistics
7. AirDNA - Bermuda market vacation rental statistics

The Bermuda Tourism Authority would like to thank all partners and stakeholders that provide data for this and other reports.

Any queries/comments can be directed to:

research@bermudatourism.com





Questions?

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