# 10 Bermuda Foundation

IT HAS BEEN 10 YEARS since the Bermuda Foundation began its work to build a community asset to support the nonprofit sector. Its arrival coincided with a decade of global crises and disasters of every kind imaginable: political, financial, racial, social, health (including a pandemic), and brutal wars. These major disruptions did not leave Bermuda untouched. Many in our own community have been directly and harshly affected by the fallout—and that has an impact on us all.

On our 10th anniversary, we want to thank everyone who has volunteered and worked with us, served on our committees, partnered with us on community impact initiatives such as the Coordinated Crisis Response, and offered us discounted or pro-bono services.

The purpose of the Bermuda Foundation is to build and manage funds that will sustain the nonprofit sector long term and to inspire philanthropy for social impact. The nonprofit sector plays a crucial role in Bermuda, providing essential services in education, social welfare, health, sport, the environment, and the arts. Bermuda cannot afford to lose the services provided by its nonprofits.

With this in mind, the Foundation is building a community asset that will stand the test of time. To quote one donor advocate: "In creating a charitable endowment, we turn our wealth into a tool for good, ensuring that our resources contribute to positive change and address the evolving needs of our community."

Thank you to all who are helping us to create an enduring source of funds forever, for Bermuda.

# \$21M+

Total grants made since the Foundation's inception

# \$24.8M

Total assets under management as at June 2023

# HIGHLIGHTS FROM OUR 2022-23 ANNUAL REPORT

### \$5.5M

Grants to groups and causes from the collective of donors

# \$2.1M

Gifts facilitated from US taxpayers to Bermuda nonprofits

## \$245K

Unrestricted competitive grants to local nonprofits



Bermuda Foundation Board & Team, from left: Gavin Barlow, Dwayne Hunt, Marie-Hélène Paré, Sarah Marcotte, Brian O'Hara, Diana Darrell, Dr. Myra Virgil, Amanda Outerbridge, Lisa Simpson, Nikkita Scott & Grant Hopkins (Photograph by Stephen Raynor)

Scan the QR code for a full list of everyone who has been part of our work for the past ten years and to view our 10th anniversary event photo gallery.





Creating an enduring source of funds forever dedicated to the good of Bermuda