

A BILL

entitled

LAND VALUATION AND TAX AMENDMENT ACT 2022

WHEREAS it is expedient to amend the Land Valuation and Tax Act 1967, and make consequential amendments;

Be it enacted by The Queen's Most Excellent Majesty, by and with the advice and consent of the Senate and the House of Assembly of Bermuda, and by the authority of the same, as follows:

Citation

1 This Act may be cited as the Land Valuation and Tax Amendment Act 2022.

Amends section 3

2 In section 3 of the Land Valuation and Tax Act 1967, after paragraph (e) insert—

“(ea) comprising a residential care home or nursing home licensed under the Residential Care Homes and Nursing Homes Act 1999;”.

Consequential amendments

3 In consequence of the amendment made by section 2—

- (a) the Land Valuation (Westmeath) Order 1975 is revoked;
- (b) in the Land Valuation (Exclusion of Properties) Order 1967, paragraph (d) (which relates to Lefroy House, Sandys Parish) is revoked.

Commencement

4 This Act comes into operation on 1 July 2022.

LAND VALUATION AND TAX AMENDMENT BILL 2022

EXPLANATORY MEMORANDUM

This Bill seeks to amend the Land Valuation and Tax Act 1967 (“the principal Act”) to exclude valuation units comprising licensed residential care homes and nursing homes from the draft valuation list, and to make consequential amendments.

Clause 1 is self-explanatory.

Clause 2 amends section 3 of the principal Act to exclude from the draft valuation list residential care homes and nursing homes licensed under the Residential Care Homes and Nursing Homes Act 1999.

Clause 3 revokes and amends exclusion orders superseded by the new provision which relate to licensed residential care homes (Westmeath and Lefroy House) already excluded from the draft valuation list by virtue of orders made by the Minister under section 3(1)(h) of the principal Act.

Clause 4 provides for commencement on 1 July 2022.