

BERMUDA MONETARY AUTHORITY

Balance Sheet As At October 31, 2021

	<u>2021</u> <u>October BDS</u>	<u>2021</u> <u>September BDS</u>	<u>2020</u> <u>December BDS</u>
ASSETS			
Investment Income Earning Assets			
Cash and Cash Equivalents (Note 13)	148,558,816	151,288,981	100,839,001
Investments - fixed income securities (Note 14)	<u>80,458,944</u>	<u>80,476,020</u>	<u>90,687,270</u>
	<u>229,017,760</u>	<u>231,765,001</u>	<u>191,526,271</u>
Other Assets			
Accrued interest receivable (Note 15)	364,004	386,907	547,793
Accounts receivable (Note 16)	213,136	158,670	761,703
Stock of notes and coins for circulation	4,394,162	4,397,214	4,278,214
Stock of special coin issues	1,364,517	1,371,870	1,197,048
Prepaid expenses	1,664,117	1,796,964	1,208,755
Museum items	81,006	81,006	79,116
Fixed assets-net accumulated depreciation (Note 17)	<u>25,247,310</u>	<u>25,414,265</u>	<u>25,861,090</u>
	<u>33,328,252</u>	<u>33,606,896</u>	<u>33,933,719</u>
TOTAL ASSETS	<u>262,346,012</u>	<u>265,371,897</u>	<u>225,459,990</u>
LIABILITIES, CAPITAL AND RESERVES			
Liabilities			
Notes and coins in circulation	195,999,609	193,699,609	177,302,109
Accounts payable (Note 18)	506,642	1,535,641	1,556,294
ABF refunds (Note 19)	52,681	136,611	48,543
Customer deposits (Note 20)	36,188	34,928	52,748
Accrued liabilities (Note 21)	4,840,878	4,632,020	7,136,657
Lease liabilities (Note 22)	563,919	583,978	774,441
Deferred income (Note 23)	10,190,956	15,198,643	659,286
Unappropriated net income	<u>12,225,227</u>	<u>11,620,555</u>	<u>727,158</u>
	<u>224,416,100</u>	<u>227,441,985</u>	<u>188,257,236</u>
Capital and Reserve			
Capital: Authorised: \$30,000,000			
Subscribed and fully paid	20,000,000	20,000,000	20,000,000
General reserve	<u>17,929,912</u>	<u>17,929,912</u>	<u>17,202,754</u>
	<u>37,929,912</u>	<u>37,929,912</u>	<u>37,202,754</u>
TOTAL LIABILITIES, CAPITAL AND RESERVES	<u>262,346,012</u>	<u>265,371,897</u>	<u>225,459,990</u>