

# Tourism Measures

3<sup>RD</sup> QUARTER 2019

BERMUDA

# Executive Summary

## Q3 2019

PERCENTAGES ARE % CHANGE COMPARING 2019 TO 2018



↓ **7.2%**

LEISURE AIR  
ARRIVALS



↓ **4.8%**

AIR  
CAPACITY



CRUISE ARRIVALS

↑ **13.4%**



↓ **4.4%**

HOTEL  
OCCUPANCY

↓ **3%**

AVERAGE  
DAILY RATE



LEISURE AIR ARRIVALS

USA

5.7% ↓

CANADA

11.1% ↓

UK

6.9% ↓

2019

↓ **\$112MM**

2018

**\$113.75MM**



↓ **1.6%**

TOTAL LEISURE SPENDING  
(AIR)

BERMUDA

# Executive Summary

## YTD 2019

PERCENTAGES ARE % CHANGE COMPARING 2019 TO 2018



↓ **6%**

LEISURE AIR  
ARRIVALS



↓ **4.6%**

AIR  
CAPACITY



CRUISE ARRIVALS

↑ **14%**



↓ **4.5%**

HOTEL  
OCCUPANCY

↓ **1.7%**

AVERAGE  
DAILY RATE



LEISURE AIR ARRIVALS

USA

5.9% ↓

CANADA

3.2% ↓

UK

3.1% ↓



2019

**\$248.7MM**

2018

**\$245.9MM**



↑ **1.1%**

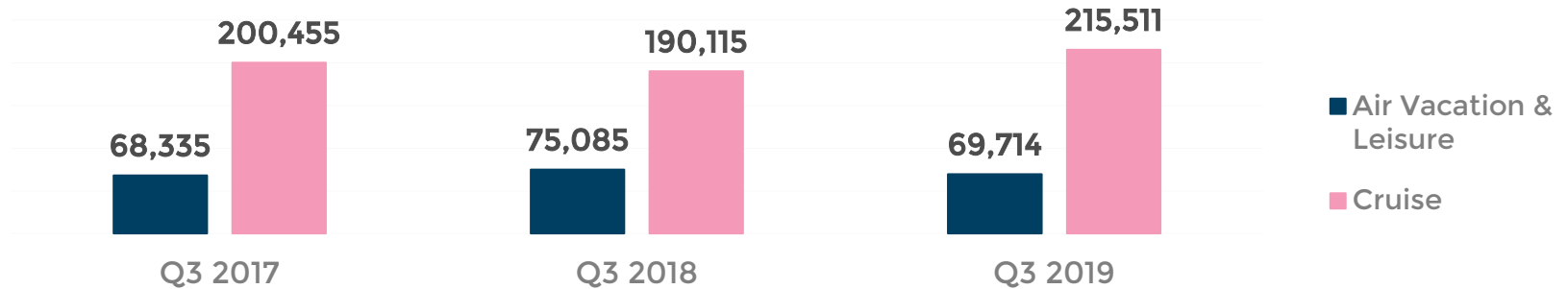
TOTAL LEISURE SPENDING  
(AIR Jan-Sep)

BERMUDA



# Total Vacation & Leisure Visitor Arrivals

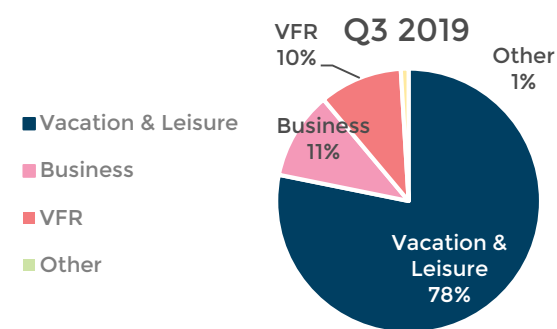
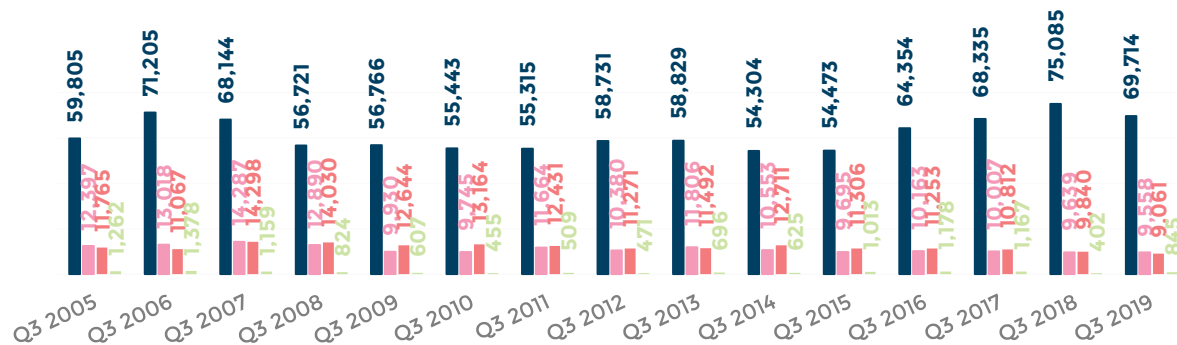
	Q3 2017	Q3 2018	19-Jul	19-Aug	19-Sep	Q3 2019	# CHG YOY	% CHG YOY	YTD-17	YTD-18	YTD-19	# CHG YOY	% CHG YOY
AIR VACATION & LEISURE VISITORS	68,335	75,085	28,313	27,329	14,072	69,714	-5,371	-7.2%	147,833	168,005	157,977	-10,028	-6.0%
CRUISE VISITORS	200,455	190,115	90,570	73,600	51,341	215,511	25,396	13.4%	375,297	391,294	447,006	55,712	14.2%
<b>TOTAL LEISURE VISITORS</b>	<b>268,790</b>	<b>265,200</b>	<b>118,883</b>	<b>100,929</b>	<b>65,413</b>	<b>285,225</b>	<b>20,025</b>	<b>7.6%</b>	<b>523,130</b>	<b>559,299</b>	<b>604,983</b>	<b>45,684</b>	<b>8.2%</b>





# Total Air Visitors – Purpose of Visit

	Q3 2017	Q3 2018	19-Jul	19-Aug	19-Sep	Q3 2019	# CHG YOY	% CHG YOY	YTD-17	YTD-18	YTD-19	# CHG YOY	% CHG YOY
VACATION & LEISURE	68,335	75,085	28,313	27,329	14,072	69,714	-5,371	-7.2%	147,833	168,005	157,977	-10,028	-6.0%
BUSINESS	10,007	9,639	3,903	2,447	3,208	9,558	-81	-0.8%	35,188	34,704	35,383	679	2.0%
VISITING FRIENDS & RELATIVES	10,812	9,840	4,235	3,104	1,722	9,061	-779	-7.9%	27,840	22,420	21,310	-1,110	-5.0%
OTHER	1,167	402	338	307	200	845	443	110.2%	3,563	2,202	2,477	275	12.5%
<b>TOTAL AIR VISITORS</b>	<b>90,321</b>	<b>94,966</b>	<b>36,789</b>	<b>33,187</b>	<b>19,202</b>	<b>89,178</b>	<b>-5,788</b>	<b>-6.1%</b>	<b>214,424</b>	<b>227,331</b>	<b>217,147</b>	<b>-10,184</b>	<b>-4.5%</b>



Air Vacation & Leisure Purpose of Visit = Vacation, Destination Wedding, Sporting Event, Concert/Festival/Carnival or America's Cup Spectator/Vacation. Source: Immigration Landing Cards



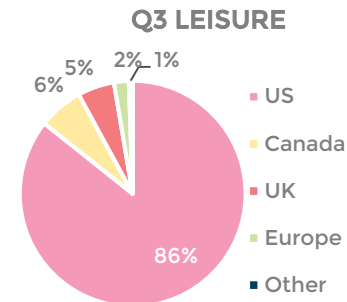
# Total Air Visitors – Purpose of Visit Detail

	Q3 2017	Q3 2018	Q3 2019	# CHG YOY	% CHG YOY	YTD-17	YTD-18	YTD-19	# CHG YOY	% CHG YOY
<b>VACATION &amp; LEISURE</b>	<b>68,335</b>	<b>75,085</b>	<b>69,714</b>	<b>-5,371</b>	<b>-7.2%</b>	<b>147,833</b>	<b>168,005</b>	<b>157,977</b>	<b>-10,028</b>	<b>-6.0%</b>
Vacation	65,043	71,921	66,740	-5,181	-7.2%	134,458	158,973	149,688	-9,285	-5.8%
Destination Wedding	2,636	2,246	2,293	47	2.1%	4,449	5,856	5,213	-643	-11.0%
Concert/Festival/Carnival*	96	87	189	102	117.2%	410	512	675	163	31.8%
AC Vacation	13			-	-	6,507			-	-
Sporting Events	547	831	492	-339	-40.8%	2,009	2,664	2,401	-263	-9.9%
<b>BUSINESS</b>	<b>10,007</b>	<b>9,639</b>	<b>9,558</b>	<b>-81</b>	<b>-0.8%</b>	<b>35,188</b>	<b>34,704</b>	<b>35,383</b>	<b>679</b>	<b>2.0%</b>
Business	7,698	7,468	7,148	-320	-4.3%	25,823	25,772	25,795	23	0.1%
AC Team/Business	62			-	-	2,779			-	-
Incentive Groups	49	155	96	-59	-38.1%	185	707	785	78	11.0%
Conference/Meeting	2,198	2,016	2,314	298	14.8%	6,401	8,225	8,803	578	7.0%
<b>VISITING FRIENDS &amp; RELATIVES</b>	<b>10,812</b>	<b>9,840</b>	<b>9,061</b>	<b>-779</b>	<b>-7.9%</b>	<b>27,840</b>	<b>22,420</b>	<b>21,310</b>	<b>-1,110</b>	<b>-5.0%</b>
Vacation	9,301	8,393	7,438	-955	-11.4%	21,475	18,591	16,635	-1,956	-10.5%
Personal	1,477	1,447	1,623	176	12.2%	4,004	3,829	4,675	846	22.1%
AC	34			-	-	2,361			-	-
<b>OTHER</b>	<b>1,167</b>	<b>402</b>	<b>845</b>	<b>443</b>	<b>110.2%</b>	<b>3,563</b>	<b>2,202</b>	<b>2,477</b>	<b>275</b>	<b>12.5%</b>
Study	236	107	171	64	59.8%	615	593	773	180	30.4%
Other	931	295	674	379	128.5%	2,948	1,609	1,704	95	5.9%
<b>TOTAL AIR VISITORS</b>	<b>90,321</b>	<b>94,966</b>	<b>89,178</b>	<b>-5,788</b>	<b>-6.1%</b>	<b>214,424</b>	<b>227,331</b>	<b>217,147</b>	<b>-10,184</b>	<b>-4.5%</b>

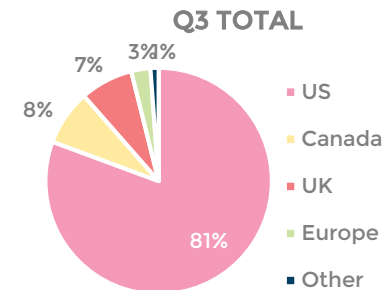


# Air Visitor Arrivals by Country

LEISURE AIR ARRIVALS	Q3 2017	Q3 2018	19-Jul	19-Aug	19-Sep	Q3 2019	# CHG YOY	% CHG YOY	YTD-17	YTD-18	YTD-19	# CHG YOY	% CHG YOY
US	58,577	62,569	24,346	23,131	11,540	59,017	-3,552	-5.7%	120,965	139,181	130,983	-8,198	-5.9%
CANADA	3,988	4,948	1,497	1,828	1,072	4,397	-551	-11.1%	11,734	13,613	13,171	-442	-3.2%
UK	3,502	3,890	1,404	1,313	906	3,623	-267	-6.9%	8,064	8,246	7,989	-257	-3.1%
EUROPE	1,325	1,691	543	655	263	1,461	-230	-13.6%	3,380	3,288	3,109	-179	-5.4%
CARIBBEAN	256	429	161	131	79	371	-58	-13.5%	766	825	779	-46	-5.6%
ASIA	154	263	130	74	48	252	-11	-4.2%	617	682	560	-122	-17.9%
OTHER	533	1,295	232	197	164	593	-702	-54.2%	2,307	2,170	1,386	-784	-36.1%



TOTAL AIR ARRIVALS	Q3 2017	Q3 2018	19-Jul	19-Aug	19-Sep	Q3 2019	# CHG YOY	% CHG YOY	YTD-17	YTD-18	YTD-19	# CHG YOY	% CHG YOY
US	71,439	74,218	29,482	26,484	14,412	70,378	-3,840	-5.2%	159,041	175,202	165,722	-9,480	-5.4%
CANADA	6,919	7,709	2,508	2,613	1,765	6,886	-823	-10.7%	20,127	21,339	21,545	206	1.0%
UK	6,793	6,686	2,615	2,256	1,733	6,604	-82	-1.2%	18,279	16,254	16,570	316	1.9%
EUROPE	2,451	2,661	922	920	542	2,384	-277	-10.4%	7,709	6,130	6,146	16	0.3%
CARIBBEAN	888	1,012	497	291	227	1,015	3	0.3%	2,512	2,377	2,318	-59	-2.5%
ASIA	367	501	218	147	107	472	-29	-5.8%	1,480	1,433	1,248	-185	-12.9%
OTHER	1,464	2,179	547	476	416	1,439	-740	-34.0%	5,276	4,596	3,598	-998	-21.7%





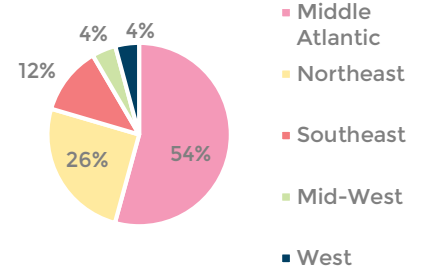
# US Air Visitor Arrivals by Region



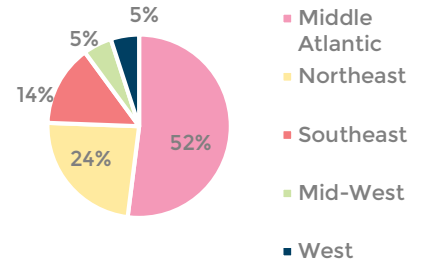
LEISURE AIR ARRIVALS	Q3 2017	Q3 2018	19-Jul	19-Aug	19-Sep	Q3 2019	# CHG YOY	% CHG YOY	YTD-17	YTD-18	YTD-19	# CHG YOY	% CHG YOY
MIDDLE ATLANTIC	33,098	34,998	13,067	13,393	5,508	31,968	-3,030	-8.7%	64,617	71,382	65,497	-5,885	-8.2%
NORTHEAST	14,118	15,239	5,249	6,112	3,537	14,898	-341	-2.2%	29,226	37,830	36,470	-1,360	-3.6%
SOUTHEAST	6,022	6,836	3,568	2,064	1,455	7,087	251	3.7%	14,027	16,069	16,330	261	1.6%
MID-WEST	2,831	2,661	1,192	776	525	2,493	-168	-6.3%	6,655	7,304	6,726	-578	-7.9%
WEST	2,481	2,778	1,218	756	500	2,474	-304	-10.9%	6,382	6,486	5,778	-708	-10.9%

TOTAL AIR ARRIVALS	Q3 2017	Q3 2018	19-Jul	19-Aug	19-Sep	Q3 2019	# CHG YOY	% CHG YOY	YTD-17	YTD-18	YTD-19	# CHG YOY	% CHG YOY
MIDDLE ATLANTIC	38,570	39,533	15,116	14,961	6,434	36,511	-3,022	-7.6%	80,073	85,225	79,401	-5,824	-6.8%
NORTHEAST	15,991	16,862	5,916	6,536	4,103	16,555	-307	-1.8%	35,446	43,199	41,824	-1,375	-3.2%
SOUTHEAST	8,984	9,888	4,986	2,875	2,202	10,063	175	1.8%	22,745	25,371	24,977	-394	-1.6%
MID-WEST	4,116	3,904	1,623	1,052	885	3,560	-344	-8.8%	10,477	11,104	10,230	-874	-7.9%
WEST	3,723	3,906	1,740	1,016	760	3,516	-390	-10.0%	10,144	10,013	8,938	-1,075	-10.7%

## Q3 LEISURE



## Q3 TOTAL



Middle Atlantic = Delaware, DC, Maryland, New Jersey, New York, Pennsylvania, Virginia, West Virginia

Northeast = Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, Vermont

Southeast = Alabama, Arkansas, Florida, Georgia, Louisiana, Mississippi, North Carolina, Oklahoma, South Carolina, Tennessee, Texas

Mid-West = Illinois, Indiana, Iowa, Kansas, Kentucky, Michigan, Minnesota, Missouri, Nebraska, Ohio, Wisconsin

West = Alaska, Arizona, California, Colorado, Hawaii, Idaho, Montana, Nevada, New Mexico, N Dakota, Oregon, S Dakota, Utah, Washington, Wyoming





# US Vacation & Leisure Visitor Air Arrivals BY CITY OF RESIDENCE

Leisure Air Arrivals City	# of Arrivals Q3 2018	# of Arrivals Q3 2019	Q3 2019 % Share of Total	# CHG YOY	% CHG YOY	# of Arrivals YTD 2018	# of Arrivals YTD 2019	% Share of Total	# CHG YOY	% CHG YOY
NEW YORK (501)	25,521	22,664	38.4%	-2,857	-11.2%	51,815	45,776	34.7%	-6,039	-11.7%
BOSTON (MANCHESTER) (506)	9,662	9,712	16.4%	50	0.5%	24,484	24,446	18.5%	-38	-0.2%
PHILADELPHIA (504)	4,021	4,200	7.1%	179	4.5%	8,314	8,900	6.8%	586	7.0%
WASHINGTON, DC (HAGRSTWN) (511)	3,566	3,503	5.9%	-63	-1.8%	6,526	6,673	5.1%	147	2.3%
HARTFORD & NEW HAVEN (533)	1,480	1,302	2.2%	-178	-12.0%	3,317	3,005	2.3%	-312	-9.4%
ATLANTA (524)	1,189	1,044	1.8%	-145	-12.2%	2,570	2,476	1.9%	-94	-3.7%
PROVIDENCE-NEW BEDFORD (521)	992	1,019	1.7%	27	2.7%	2,432	2,465	1.9%	33	1.4%
BALTIMORE (512)	975	1,019	1.7%	44	4.5%	2,213	2,114	1.6%	-99	-4.5%
LOS ANGELES (803)	802	644	1.1%	-158	-19.7%	1,479	1,395	1.1%	-84	-5.7%
CHICAGO (602)	729	625	1.1%	-104	-14.3%	1,880	1,579	1.2%	-301	-16.0%
SAN FRANCISCO-OAK-SAN JOSE (807)	543	567	1.0%	24	4.4%	1,382	1,206	0.9%	-176	-12.7%
RALEIGH-DURHAM (FAYETVLL) (560)	494	510	0.9%	16	3.2%	1,049	1,041	0.8%	-8	-0.8%
WEST PALM BEACH-FT. PIERCE (548)	398	471	0.8%	73	18.3%	919	1,052	0.8%	133	14.5%
MIAMI-FT. LAUDERDALE	393	434	0.7%	41	10.4%	1,001	1,089	0.8%	88	8.8%
DALLAS-FT. WORTH (623)	407	418	0.7%	11	2.7%	992	1,063	0.8%	71	7.2%
PORTLAND-AUBURN	320	353	0.6%	33	10.3%	1,354	1,252	1.0%	-102	-7.5%

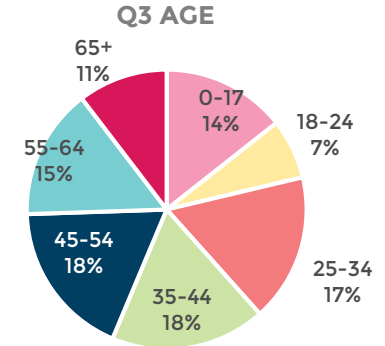
All others equal less than 1% each  
Source: Immigration landing cards. \*Zip codes are grouped into DMAs.



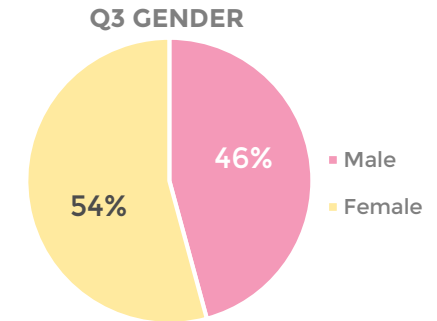
# Vacation & Leisure Visitor Air Arrivals

## AGE & GENDER

AGE	Q3 2017	Q3 2018	Q3 2019	# CHG YOY	% CHG YOY	YTD-17	YTD-18	YTD-19	# CHG YOY	% CHG YOY
0 - 17	9,279	10,757	10,020	-737	-6.9%	16,781	20,650	19,456	-1,194	-5.8%
18 - 24	4,580	5,181	4,825	-356	-6.9%	9,351	11,289	10,327	-962	-8.5%
25 - 34	14,133	14,206	11,923	-2,283	-16.1%	30,910	33,905	28,685	-5,220	-15.4%
35 - 44	11,751	13,304	12,500	-804	-6.0%	24,798	29,156	27,225	-1,931	-6.6%
45 - 54	11,774	13,635	12,654	-981	-7.2%	24,856	28,124	27,061	-1,063	-3.8%
55 - 64	10,005	10,824	10,550	-274	-2.5%	23,557	25,685	25,719	34	0.1%
OVER 65	6,813	7,178	7,242	64	0.9%	17,580	19,196	19,504	308	1.6%
<b>TOTAL</b>	<b>68,335</b>	<b>75,085</b>	<b>69,714</b>	<b>-5,371</b>	<b>-7.2%</b>	<b>147,833</b>	<b>168,005</b>	<b>157,977</b>	<b>-10,028</b>	<b>-6.0%</b>



GENDER	Q3 2017	Q3 2018	Q3 2019	# CHG YOY	% CHG YOY	YTD-17	YTD-18	YTD-19	# CHG YOY	% CHG YOY
MALE	31,325	34,339	31,912	-2,427	-7.1%	68,319	76,367	69,844	-6,523	-8.5%
FEMALE	37,010	40,746	37,802	-2,944	-7.2%	79,514	91,638	88,133	-3,505	-3.8%
<b>TOTAL</b>	<b>68,335</b>	<b>75,085</b>	<b>69,714</b>	<b>-5,371</b>	<b>-7.2%</b>	<b>147,833</b>	<b>168,005</b>	<b>157,977</b>	<b>-10,028</b>	<b>-6.0%</b>





# Visitor Air Arrivals

## AVERAGE LENGTH OF STAY

	Q3 2017	Q3 2018	Q3 2019	# CHG YOY	% CHG YOY	YTD-17	YTD-18	YTD-19	# CHG YOY	% CHG YOY
<b>PURPOSE OF VISIT</b>										
LEISURE VISITORS	5.40	5.52	5.47	-0.05	-0.9%	5.43	5.37	5.42	0.05	0.9%
BUSINESS VISITORS	5.07	4.89	5.77	0.88	18.0%	6.05	4.71	5.15	0.44	9.3%
VISITING FRIENDS & RELATIVES	10.58	10.73	10.45	-0.28	-2.6%	10.67	10.64	10.44	-0.2	-1.9%
<b>COUNTRY OF ORIGIN</b>										
US	4.95	4.99	4.97	-0.02	-0.4%	4.88	4.85	4.87	0.02	0.4%
CANADA	7.10	6.36	6.06	-0.30	-4.7%	7.26	6.34	6.35	0.01	0.2%
UK	9.96	9.63	9.00	-0.63	-6.5%	9.77	8.82	8.64	-0.18	-2.0%
<b>INTENDED ADDRESS</b>										
HOTEL OR SIMILAR	4.82	4.83	4.82	-0.01	-0.2%	4.77	4.67	4.72	0.05	1.1%
RENTAL HOUSE/APT	7.48	7.10	7.51	0.41	5.8%	9.53	7.32	7.59	0.27	3.7%
FRIENDS & RELATIVES	10.45	10.47	10.25	-0.22	-2.1%	10.30	10.42	10.21	-0.21	-2.0%
<b>TOTAL AVG</b>	<b>6.12</b>	<b>6.06</b>	<b>6.09</b>	<b>0.03</b>	<b>0.5%</b>	<b>6.36</b>	<b>5.87</b>	<b>5.96</b>	<b>0.09</b>	<b>1.5%</b>



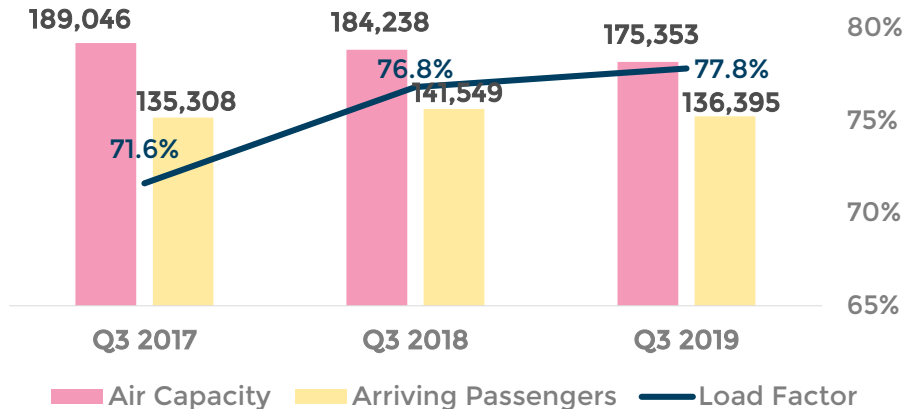
# Air Statistics

## Q3 2019

	Q3 2017	Q3 2018	19-Jul	19-Aug	19-Sep	Q3 2019	# CHG YOY	% CHG YOY	YTD-17	YTD-18	YTD-19	# CHG YOY	% CHG YOY
AIR CAPACITY (TOTAL SEATS)	189,046	184,238	64,205	61,723	49,425	175,353	-8,885	-4.8%	456,209	473,668	452,039	-21,629	-4.6%
ARRIVING PASSENGERS (SEATS SOLD INCLUDING RESIDENTS)	135,308	141,549	51,339	51,965	33,091	136,395	-5,154	-3.6%	330,687	348,862	341,490	-7,372	-2.1%
AIR LOAD FACTOR (% FILLED)	71.6%	76.8%	80.0%	84.2%	67.0%	77.8%	1.0%	1.2%	72.5%	73.7%	75.5%	1.9%	2.6%

↓ **4.8% VS 2018**  
AIR CAPACITY

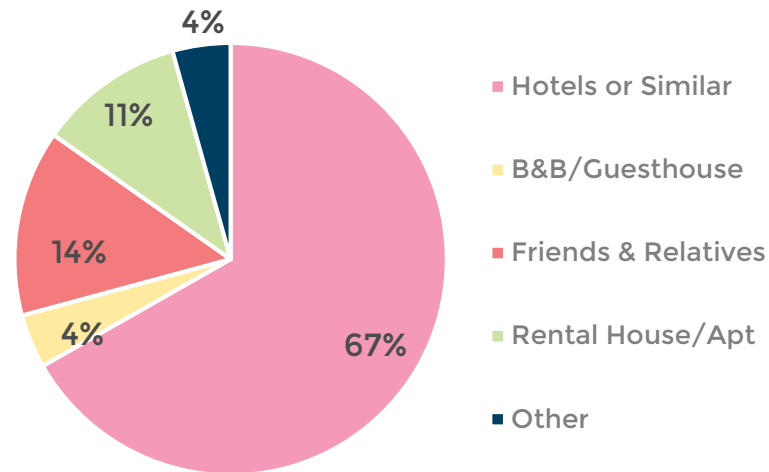
↓ **3.6% VS 2018**  
ARRIVING PASSENGERS  
(INCLUDING RESIDENTS)

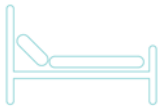




## AIR VISITORS – ACCOMMODATION TYPE

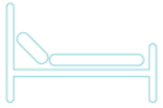
Q3 2019





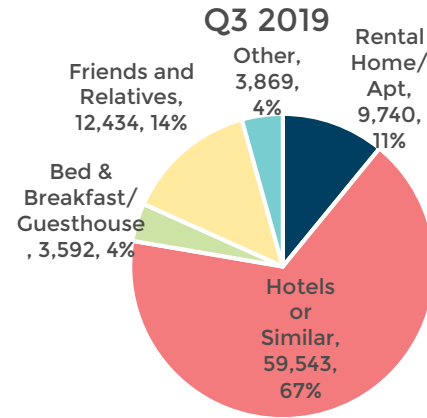
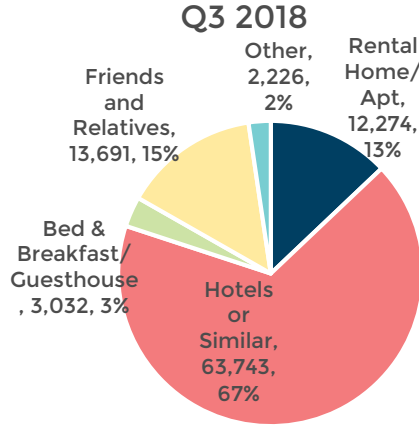
# Accommodation Statistics

	Q3 2017	Q3 2018	Q3 2019	# CHG YOY	% CHG YOY	YTD-17	YTD-18	YTD-19	# CHG YOY	% CHG YOY	
HOTEL OCCUPANCY	78.7%	78.3%	74.8%	-3.4%	-4.4%	65.5%	67.4%	64.4%	-3.0%	-4.5%	
HOTEL AVERAGE DAILY RATE (ADR)				-\$13.19	-3.0%				-\$6.82	-1.7%	
HOTEL REVENUE PER AVAILABLE ROOM (REVPAR)				-\$25.05	-7.3%				-\$16.43	-6.1%	
% STAYING IN HOTELS & SIMILAR	TOTAL	71.4%	70.3%	70.8%	0.5%	0.7%	69.3%	72.2%	72.3%	0.1%	0.1%
	LEISURE	79.7%	76.6%	77.1%	0.5%	0.7%	77.8%	77.7%	77.7%	0.0%	0.0%
	BUSINESS	86.7%	86.3%	85.9%	-0.4%	-0.5%	84.3%	88.9%	88.3%	-0.6%	-0.7%
BED NIGHTS IN HOTELS & SIMILAR	310,773	322,602	304,280	-18,322	-5.7%	708,635	767,046	741,043	-26,003	-3.4%	



# Vacation Rental Statistics

		Q3 2017	Q3 2018	Q3 2019	# CHG YOY	% CHG YOY	YTD-17	YTD-18	YTD-19	# CHG YOY	% CHG YOY
% STAYING IN RENTAL HOME/APT	TOTAL	10.7%	12.9%	10.9%	-2.0%	-15.5%	10.3%	11.7%	10.1%	-1.6%	-13.3%
	LEISURE	11.7%	14.3%	12.3%	-2.0%	-14.0%	11.4%	13.6%	11.9%	-1.7%	-15.3%
	BUSINESS	7.7%	7.9%	6.6%	-1.3%	-16.5%	8.6%	6.2%	5.2%	-1.0%	-7.2%
AVERAGE LENGTH OF STAY		7.48	7.10	7.51	0.41	5.8%	9.53	7.32	7.59	0.27	3.7%





# Estimated Air Visitor Expenditure

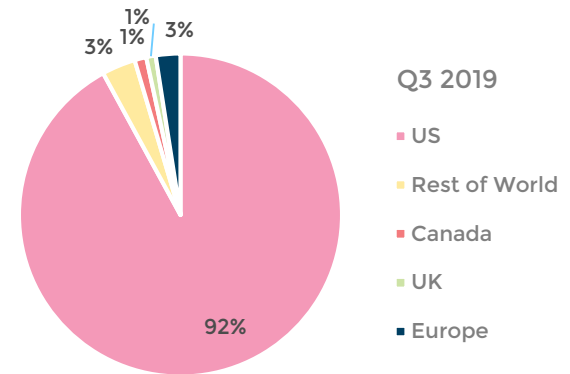
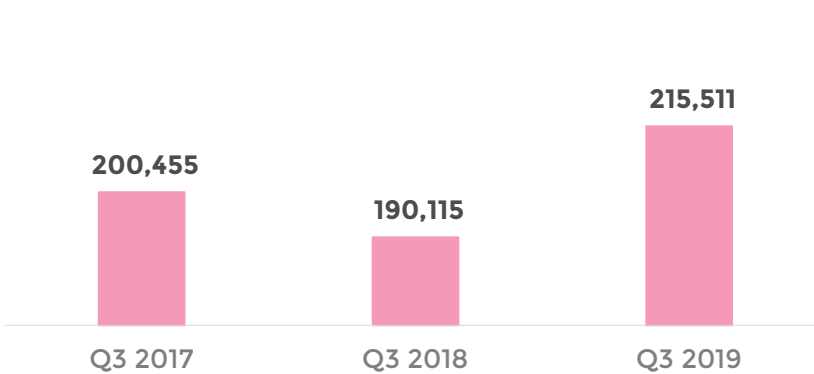
VACATION/LEISURE ONLY	Q3 2017	Q3 2018	Q3 2019	# CHG YOY	% CHG YOY	YTD-17	YTD-18	YTD-19	# CHG YOY	% CHG YOY
AVERAGE VACATION/LEISURE VISITOR SPENDING (PER PERSON)	\$1,531.61	\$1,514.98	\$1,606.35	\$91.37	6.0%	\$1,503.60	\$1,463.57	\$1,574.07	\$110.50	7.6%
<b>TOTAL VACATION/LEISURE VISITOR EXPENDITURE</b>	<b>\$104,662,349</b>	<b>\$113,751,932</b>	<b>\$111,985,084</b>	<b>-\$1,766,848</b>	<b>-1.6%</b>	<b>\$222,281,768</b>	<b>\$245,887,078</b>	<b>\$248,666,856</b>	<b>\$2,779,779</b>	<b>1.1%</b>
BUSINESS & TOTAL	Q3 2017	Q3 2018	Q3 2019	# CHG YOY	% CHG YOY	YTD-17	YTD-18	YTD-19	# CHG YOY	% CHG YOY
AVERAGE BUSINESS VISITOR SPENDING (PER PERSON)	\$1,649.96	\$1,486.77	\$1,570.22	\$83.45	5.6%	\$1,565.12	\$1,371.57	\$1,594.62	\$223.05	16.3%
AVERAGE TOTAL VISITOR SPENDING (PER PERSON)	\$1,467.89	\$1,444.17	\$1,533.81	\$89.64	6.2%	\$1,433.91	\$1,387.37	\$1,508.26	\$120.89	8.7%
<b>TOTAL AIR VISITOR EXPENDITURE</b>	<b>\$132,581,202</b>	<b>\$137,147,135</b>	<b>\$136,782,108</b>	<b>-\$365,027</b>	<b>-0.3%</b>	<b>\$307,465,553</b>	<b>\$315,391,672</b>	<b>\$327,514,134</b>	<b>\$12,122,462</b>	<b>3.8%</b>





# Cruise Arrivals

	Q3 2017	Q3 2018	19-Jul	19-Aug	19-Sep	Q3 2019	# CHG YOY	% CHG YOY	YTD-17	YTD-18	YTD-19	# CHG YOY	% CHG YOY
US	179,233	173,566	83,664	66,653	48,065	198,382	24,816	14.3%	324,397	349,007	395,889	46,882	13.4%
CANADA	9,230	7,028	3,180	2,920	1,153	7,253	225	3.2%	17,708	17,605	16,411	-1,194	-6.8%
UK	4,147	2,130	908	1,288	341	2,537	407	19.1%	14,673	8,359	16,687	8,328	99.6%
EUROPE	2,375	2,059	898	773	358	2,029	-30	-1.5%	6,844	5,659	5,439	-220	-3.9%
REST OF WORLD	5,470	5,332	1,920	1,966	1,424	5,310	-22	-0.4%	11,675	10,664	12,580	1,916	18.0%
<b>TOTAL</b>	<b>200,455</b>	<b>190,115</b>	<b>90,570</b>	<b>73,600</b>	<b>51,341</b>	<b>215,511</b>	<b>25,396</b>	<b>13.4%</b>	<b>375,297</b>	<b>391,294</b>	<b>447,006</b>	<b>55,712</b>	<b>14.2%</b>

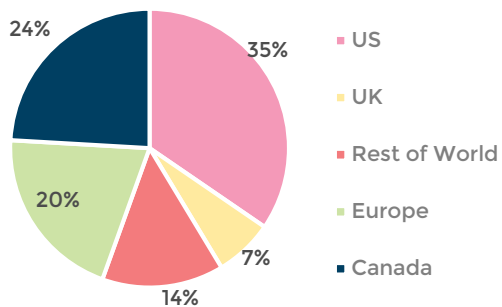




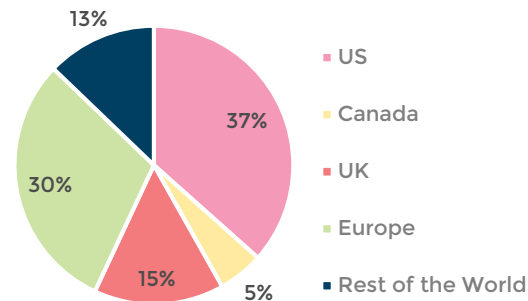
# Yacht Arrivals

PERSONS	Q3 2017	Q3 2018	19-Jul	19-Aug	19-Sep	Q3 2019	# CHG YOY	% CHG YOY	YTD-17	YTD-18	YTD-19	# CHG YOY	% CHG YOY
US	45	60	45	10	11	66	6	10.0%	1,731	1,908	953	-955	-50.1%
CANADA	9	15	9	3	1	13	-2	-13.3%	479	206	137	-69	-33.5%
UK	12	7	7	14	6	27	20	285.7%	516	442	394	-48	-10.9%
EUROPE	43	49	29	7	3	39	-10	-20.4%	1,465	862	787	-75	-8.7%
REST OF WORLD	22	37	26	14	6	46	9	24.3%	530	385	334	-51	-13.2%
<b>TOTAL</b>	<b>131</b>	<b>168</b>	<b>116</b>	<b>48</b>	<b>27</b>	<b>191</b>	<b>23</b>	<b>13.7%</b>	<b>4,721</b>	<b>3,803</b>	<b>2,605</b>	<b>-1,198</b>	<b>-31.5%</b>

Q3 2019



YTD 2019 ARRIVALS



Source: H.M. Customs

Yacht Arrivals include all persons on board upon arrival to Bermuda and do not include any crew or guests flying in to stay on these vessels.

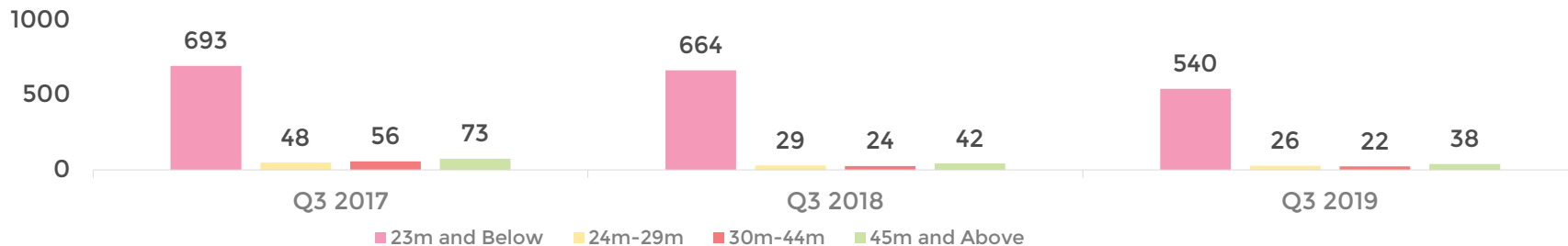


# Yacht Arrivals

VESSELS	Q3 2017	Q3 2018	Q3 2019	# CHG YOY	% CHG YOY	YTD-17	YTD-18	YTD-19	# CHG YOY	% CHG YOY
23m and below	26	37	32	-5	-13.5%	693	664	540	-124	-18.7%
*24 - 29 meters	4	1	5	4	400.0%	48	29	26	-3	-10.3%
*30 - 44 meters	0	2	1	-1	-50.0%	56	24	22	-2	-8.3%
*45m and above	3	4	7	3	75.0%	73	42	38	-4	-9.5%
<b>TOTAL</b>	<b>33</b>	<b>44</b>	<b>45</b>	<b>1</b>	<b>2.3%</b>	<b>870</b>	<b>759</b>	<b>626</b>	<b>-133</b>	<b>-17.5%</b>

\*Superyacht = 24 meters and above

## VESSELS BY LENGTH



Source: Bermuda Maritime Operations Centre

\* Yacht = Barque, Catamaran Cutter Rigged, Ketch, Motor yacht, Schooner, Sloop, Sportsfisherman, Trawler, Yawl