Good day to all Arbitrade/Cryptobontix token holders.

We know it has been a long wait for any news, and we wanted to provide a brief update for everyone today related to Cryptobontix and its tokens.

Arbitrade Ltd. never closed on the purchase of Cryptobontix, as set in the original agreement, due to timing issues and regulatory approvals. Troy Hogg has been diligently working to close the sale of Cryptobontix Inc. to Sion Trading FZE. There have been many moving parts with many parties involved, which has delayed the negotiations. SION Trading FZE's owners and Troy have now separated themselves from everyone else to finish the final details necessary for closing the sale of the company.

The board of directors, employees, and partners of Arbitrade Ltd no longer have any involvement in this negotiation nor operations of Cryptobontix Inc., its tokens, or the mining operations.

Following the completion of the sale of Cryptobontix to Sion Trading FZE, it is understood that Sion Trading FZE will then move the company to another cryptocurrency friendly country where they can move ahead with the plans and operations on the following tokens.

Dignity (DIG) Namaste (NAM) Orectic (ORE) Honor (HNR)

The original agreement for the gold shall be transferred to Cryptobontix as SION Trading FZE moves to take over control and proceed with conducting business. Cryptobontix, under the new ownership, will continue procurement of gold, precious metals and further developments of its crypto-mining program, as set forth when the project began.

Both parties have agreed to use Canadian based law firms to complete the transaction, and all parties are committed to the completion of the sale as quickly as feasibly possible.

Despite there being several individuals posting claims online regarding the status and details of the sale, none of the claims being made are factual and are merely based on speculation and conjecture.

In a deal of this magnitude, there are many actions/tasks that both SION Trading FZE and Troy must accomplish in order to complete the transaction and both parties have been working together to accomplish this as quickly as possible. In fact, Sion completed the first task today, and Troy has sent the first installment of tokens to Sion. As each additional task is completed, a small transfer of assets will occur until the deal is completed.

All profitable mining rigs have been sent to CoinMint, and all previous mining facilities have been terminated due to lack of service, high fees, or closing of those facilities. All the S9's have been successfully deployed and are actively earning. The AMD 12 card rigs will be deployed as soon as the new power supplies arrive from China, which is expected any day now.

We hope that everyone can understand the sensitivity of the matter and that the desire to close is high on both sides.

We ask everyone to refrain from believing the social media nonsense that has no truth to their claims regarding Troy Hogg, James Goldberg, Len Schutzman, or Max Barber holding up the deal.

Please stay tuned for more information soon.

You can follow SION's Official Twitter at @SIONTradingFZE.

Sincerely, Cryptobontix Inc.

(This message was sent on behalf of Cryptobontix Inc by Arbitrade Ltd.)

https://arbitrade.io | https://cryptobontix.com