

BERMUDA

CONTRIBUTORY PENSIONS (AMENDMENT OF BENEFITS) ORDER 2018

BR / 2018

The Minister of Finance, in exercise of the powers conferred by section 37 of the Contributory Pensions Act 1970, makes the following Order:

Citation

1 This Order may be cited as the Contributory Pensions (Amendment of Benefits) Order 2018.

Amends Act to increase benefits

2 The benefit rates in the provisions of the Contributory Pensions Act 1970 referred to in column 1 of the Schedule to this Order are repealed and replaced by the amounts set out in column 2 of the Schedule.

Commencement

3 This Order shall be deemed to have come into effect on 16 August 2018.

CONTRIBUTORY PENSIONS (AMENDMENT OF BENEFITS) ORDER 2018

**SCHEDULE
AMENDMENTS RELATING TO BENEFITS**

| Column 1 Provision amended | Column 2 New amount |
|---------------------------------------|--------------------------------|
| Section 13(1) | \$112.40 |
| The proviso to section 13(1) | \$115.68 |
| Section 17A(1) | \$163.27 |
| Section 17B(1) | \$112.40 |
| Paragraph 1 of Second Schedule | \$244.95 |
| Paragraph 2 of Second Schedule | \$ 1.44 |
| Paragraph 3 of Second Schedule | \$115.68 |
| Paragraph 1 of Third Schedule | \$244.95 |
| Paragraph 2 of Third Schedule | \$115.68 |
| Paragraph 3(1) of Third Schedule | \$ 24.44 |

Made this day of 2018

Minister of Finance