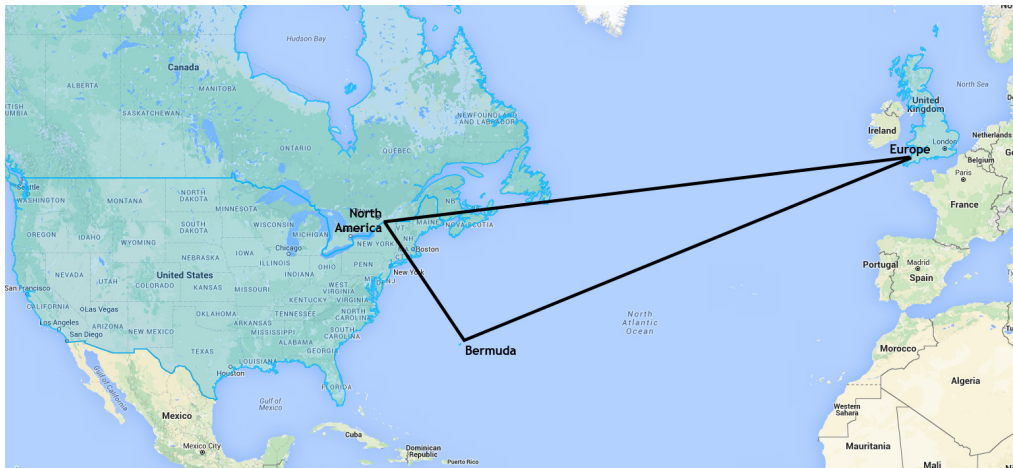




INSURANCE BERMUDA TRIANGLE EVENT

JULY 12, 2016

FAIRMONT SOUTHAMPTON AND XL CATLIN - BERMUDA



Listen to speakers from North America, Bermuda, and Europe as they discuss emerging trends and issues in the insurance industry.

HIGHLIGHTS

- Enforcing International Arbitration Awards
- London/Bermuda Arbitration – Practical Thoughts and Considerations
- The Towering Infernos – Lloyds Markets, Syndicates, and Coverage Towers Explained
- Insurance and Reinsurance in a Low Carbon Economy
- M&A: Merger Mania in the Bermuda Insurance Market
- All Change! England Completes Insurance Law Review

MORNING PROGRAM

THE MORNING SESSION

The Fairmont Southampton-Bermuda
Southampton, Bermuda
At IADC's Annual Meeting

7:30 - 8:30 a.m.

Enforcing International Arbitration Awards

Sponsored by Alternative Dispute Resolution Committee, Business Litigation Committee, and International Committee

In an increasingly global litigation world, many of us will be faced with the international enforcement of arbitral awards, including against sovereign entities. This presentation will discuss the UNCITRAL Rules and the New York Convention and will cover the manner in which a variety of jurisdictions handle enforcement applications of awards made abroad.

Speakers: **Scott Guan**, Zhong Lun Law Firm, Shanghai, China; **David Hamer**, McCarthy Tetrault LLP, Toronto, Ontario Canada; **Maria Orlyk**, CMS Reich-Rohrwig Hainz, Kyiv, Ukraine

8:45 - 10:15 a.m.

London/Bermuda Arbitration – Practical Thoughts and Considerations

Sponsored by Insurance and Reinsurance Committee and International Arbitration Committee

A variety of international commercial agreements, including insurance policies and reinsurance agreements written out of the Bermuda Market, specify that disputes arising from these contracts be resolved through the London or Bermuda arbitration process. In this presentation, a panel of experts will address the practical thoughts and considerations when handling these disputes, focusing on insurance agreements written under the Bermuda Form which specifies dispute resolution through London or Bermuda arbitrations. The differences between London, Bermuda, and US arbitrations will be explored. In addition, practical considerations including the selection of arbitrators, the discovery process, pre-hearing motions, the arbitration itself, and post-arbitration issues will be addressed. Joining the panel will be two US and international attorneys and in-house representatives from multi-national insurance companies.

Speakers: **Rod S. Attridge-Stirling**, ASW Law Ltd., Hamilton, Bermuda; **Al Hilber**, Swiss Re America, New York, NY USA; **Mia Finsness**, Markel, Hamilton, Bermuda; **Steven Sletten**, Gibson Dunn & Gutcher, Los Angeles, CA USA

10:30 a.m. - 12:00 p.m.

The Towering Infernos – Lloyds Markets, Syndicates, and Coverage Towers Explained

Sponsored by Insurance and Reinsurance Committee and International Committee

Whatever the cause, recent years have seen a dramatic increase in super-catastrophic losses involving insurance claims for billions of dollars in losses. The goal of this panel presentation is to provide useful, practical information to both US and UK claims counsel in navigating the unique and often complex issues raised in representing the London market in US claims litigation. Bill Perry will provide a historical perspective of Lloyd's and the London Market and will show how it is structured today. Dan Gerber will address diversity jurisdiction and the other complex issues which arise with respect to representation of multiple London Market insurers on the risk in US claims litigation. Julian Burling was the Counsel to Lloyd's for 15 years and will explain Lloyd's works today, TPA/MGA relationships, claims reporting, and handling issues involving insurance coverage "towers" and how they respond to 9, 10, and 11 figures plus losses. Mr. Burling is the author of the standard text on *Lloyds: Law and Practice* and is the joint editor of the *Research Handbook on International Insurance Law and Regulation*.

Moderator: **Asim Desai**, Gordon & Rees LLP, Los Angeles, CA USA

Speakers: **Julian Burling**, Serle Court Chambers, London, England; **Dan Gerber**, Goldberg Segalla LLP, Buffalo, NY USA; **Bill Perry**, Carter Perry Bailey LLP, London, England

AFTERNOON PROGRAM

THE AFTERNOON SESSION

XL Catlin, Hamilton, Bermuda

One Bermudiana Road, Hamilton, Bermuda

Host: Rod S. Attride-Stirling, ASW Law Ltd.

2:00 - 2:15 p.m.

Welcome and Introduction to the IADC

2:15 - 3:15 p.m.

Insurance and Reinsurance in a Low Carbon Economy

Climate change has dramatic implications for the insurance and reinsurance industry globally. Exposure to liability risks and those who may cause damage has consequences. For those unprepared, the consequences may have a direct impact upon the model of the business enterprise. Specifically, exposure to liability risks presents challenges for insurers including but not limited to liability risk, fiscal risk, and transition risk. It is the transition risk that presents the far greater unknown. This program is intended to be a discussion not about the science or politics of climate change, but rather the financial risks in adjusting to a low carbon economy.

Moderator: **Carl Anthony Maio**, Fox Rothschild LLP, Warrington, PA USA

Speakers: **Frank Brulenski**, Marcum LLP, Philadelphia, PA USA; **Key F. Coleman**, Marcum LLP, Philadelphia, PA USA; **Jeremy Cox**, CEO, Bermuda Monetary Authority, Hamilton, Bermuda; **Carole Lynn Proferes**, Marsh & McLennan Companies, Philadelphia, PA USA

3:15 - 3:30 p.m.

Break

3:30 - 4:30 p.m.

M&A: Merger Mania in the Bermuda Insurance Market

With the insurance market still soft and more capital chasing fewer premium dollars, there is pressure for companies to cut expenses and amalgamate. Several major mergers have taken place in the Bermuda and international insurance markets, some of these resulting from unwelcomed solicitations leading to hostile take-overs. There likely will continue to be major shake-ups in the international insurance industry. In addition to a general overview, XL Catlin will provide observations on their recent experience in the Bermuda M&A market. A 'not to be missed' discussion.

Moderator: **Todd E. Freed**, Skadden, Arps, Slate, Meagher & Flom LLP, New York, NY USA

Speakers: **Matt Crusey**, XL Catlin North America, New York, NY USA; **Michael Todd QC**, Erskine Chambers, London, England; **Kim Wilkerson**, XL Catlin, Hamilton, Bermuda

4:30 - 5:30 p.m.

All Change! England Completes Insurance Law Review


English insurance law has undergone a root and branch review and in August 2016, a new regime will commence. Familiar concepts, such as avoidance for material non-disclosure, have been reformulated and will apply very differently. This is of relevance to any carrier writing insurance in the UK or reinsuring UK companies. It also informs insurers in other countries of an alternative approach to these issues. Moreover, it is likely that Bermuda will be in the process of adopting similar legislation.

Moderator: **Gigi Barit**, AIG, Hamilton, Bermuda

Speakers: **Julian Miller**, DAC Beachcroft, London, England; **David Wilkinson**, Kennedys, London, England; **Jan Woloniecki**, ASW, Hamilton, Bermuda

5:30 - 6:30 p.m.

Cocktail Reception



Space is limited. Register now at
[www.iadclaw.org/education-events/cle-events/
insurance-bermuda-triangle-event/](http://www.iadclaw.org/education-events/cle-events/insurance-bermuda-triangle-event/)

Registration is complimentary for insurance
industry professionals and in-house counsel.

For more information on the IADC, please visit
www.iadclaw.org.

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