



**HOUSE OF ASSEMBLY**  
**BERMUDA**

TO: Hon. W. L. Furbert, JP, MP

FROM: Dr. the Hon. E. Grant Gibbons, JP, MP  
Minister of Economic Development

DATE: 11<sup>th</sup> February, 2016

**PARLIAMENTARY QUESTIONS**

1. Will the Honourable Minister please provide this Honourable House with the expenditure on the Americas Cup as at December 31<sup>st</sup>, 2015; and provide a breakdown associated with this event?

**Response:**

**America's Cup Expenditure 1 January-31 December 2015**

Salaries	120,974
Consultant Services	170,466
Miscellaneous Expenses (Event Management)	20,372
Insurance (World Series - October 2015)	51,310
ACEA Sponsorship Payments	5,000,000
ACBDA LTD Operating Grants	1,771,246
Operating Expenditure	<b>7,134,368</b>
Capital Development Grants	7,011,605
<b>Total Operational and Capital Development Costs as at December 31st 2015</b>	<b>14,145,973</b>

2. Will the Honourable Minister please inform this Honourable House with names of all contractors and consultants that have been paid by ACBDA and the total they have received up to December 31st 2015 in regards to the Americas Cup?

**Response:**

The names of contractors and consultants that have been paid by ACBDA Ltd. and the amount that they were paid is set out in Annex I. The relevant period is 1 January to 31 December, 2015. It should be noted that a portion of this information is posted under the PATI Regulated Contacts on the home page of the ACBDA Ltd website: [www.acbda.bm](http://www.acbda.bm).

Cc: Dr. Derrick Binns - Secretary to the Cabinet  
Mr. William Francis – P/S – Ministry of Economic Development  
Ms. Shernette Wolffe - Clerk to the Legislature

<b>CONTRACTORS PAID BY ACBDA LTD 1 Jan - 31 Dec 2015</b> <b>In regard to the America's Cup</b>	<b>\$ Amount Paid</b>
A1 Fencing	26,223
A C Management	40,050
Atlantic Water Development	20,725
BCM McAlpine	174,502
Bermuda Electric Light Company	37,660
Bermuda Blue Printing	508
Building Blocks Construction	55,210
Correia Construction Company Ltd	371,208
D&J Construction	6,475
D&J Excavation	9,021
Dynamic Excavating	73,426
East End Asphalt	368,446
Horsfield Landscaping	61,849
Island Construction	47,006
Island Glass	31,627
Joe Vieira Trucking	9,682
Keen Electric	48,682
Temperature Control	15,185

<b>CONSULTANTS PAID BY ACBDA LTD 1 Jan - 31 Dec 2015</b> <b>In regard to the America's Cup</b>	<b>\$ Amount Paid</b>
Bermuda Blue Printing	508
Bermuda Environmental Consultants	64,909
Bermuda Tourism Authority	67,394
Bermuda Water Consultants	4,800
B.E.S. Limited	3,521
Entasis Architecture	4,380
Executive Choice Bermuda	1,750
KPMG	60,125
Linberg & Simmons	1,618
Mark Soares	10,000
Onsite Engineering Ltd.	35,000
Q-Ship Enterprises Ltd.	56,320
Shooter & Scribe Production	12,272
Total Marketing & Communications Ltd.	255,753
Wendy Cooper	68,400