

BERMUDA HOSPITALS BOARD UNAUDITED SUMMARY FINANCIAL INFORMATION

As at December 31, 2104

BALANCE SHEET

ASSETS	December-14	December-13
Cash, Deposits & Investments	\$ 64,051,252	\$ 72,549,092
Trade Receivables	20,699,683	57,657,311
Inventories & Other Assets	12,229,782	7,647,550
Total Current Assets	96,980,717	137,853,953
Capital & Other Assets	480,826,329	259,119,067
Total Assets	\$ 577,807,046	\$ 396,973,020
LIABILITIES & NET ASSETS		
Current Liabilities	\$ 37,685,951	\$ 62,752,659
Long Term Liabilities	365,769,576	201,146,724
Deferred Capital Contributions	54,476,952	36,123,362
Net Assets	119,874,567	96,950,275
Total Liabilities & Net Assets	\$ 577,807,046	\$ 396,973,020

INCOME STATEMENT

	YTD Actual	Prior Year
Revenue	December-14	December-13
Medical Revenue	\$ 193,208,955	\$ 202,737,961
Revenue Cap Allowance	(3,003,240)	(21,000,000)
Government Grants	27,938,532	28,533,000
Other Revenue	3,807,800	4,356,335
Total revenue	\$ 221,952,047	\$ 214,627,296
Expenses		
Salaries & Benefit	\$ 131,148,391	\$ 138,443,768
Operating Expenses		
General Supplies	\$ 10,595,824	\$ 14,736,498
Medical Supplies	19,041,688	21,419,623
Repairs & Maintenances	5,928,844	5,634,939
Other Operating Expenses	21,409,509	17,062,571
Depreciation	7,410,691	9,909,000
Acute Care Wing	10,927,705	-
Total Operating Expenses	75,314,261	68,762,631
Total Expenses	\$ 206,462,652	\$ 207,206,399
Net Income before Provision	15,489,395	7,420,897
Provision for Redevelopment	(2,500,000)	(11,250,000)
Net Income after Provision	\$ 12,989,395	\$ (3,829,104)