



Government of Bermuda

Ministry of Tourism Development & Transport

OFFICE OF THE PERMANENT SECRETARY

17 January, 2014

Dear Valued Hotelier,

As you are aware the Government has made the decision to proceed with the establishment of casinos in Bermuda through legislative action rather than a referendum. We are at a point in the process whereby we wish to gauge interest from hotel properties who may wish to be granted a licence to operate a casino on their property.

After extensive research Government has adopted the Integrated Resort Casino Model which would allow casino licences to be granted to hotels or any hotel development. In an effort to provide support to hotel properties, standalone casinos will not be considered.

The Government will establish policies concerning the number of hotel properties that will be granted a casino licence and the criteria to be used for selection of casino operators. Within that context, we are requesting a letter of interest from each hotel to determine, at this early stage, if your hotel is interested in having a casino on your property. Once we have received this information we will be able to move to the next step to determine the criteria for selection and other policies relevant to the eventual issuance of licences. This request by no means commits your hotel or the Government, but will enable us to at least gauge your interest.

It would be appreciated if you would respond to this request by Friday, 31 January 2014.

Yours sincerely,

Francis C. Richardson

Permanent Secretary

Ministry of Tourism Development & Transport