

AS LAID IN THE HOUSE OF ASSEMBLY

BERMUDA

GOVERNMENT LOANS (SUSPENSION OF ANNUAL CONTRIBUTION TO SINKING FUND) ORDER 2019

BR / 2019

The Minister of Finance, in exercise of the power conferred by section 12AA of the Government Loans Act 1978, makes the following Order:

Citation

1 This Order may be cited as the Government Loans (Suspension of Annual Contribution to Sinking Fund) Order 2019.

Suspension of annual contribution to Sinking Fund without interest

2 The contribution to the Government Borrowing Sinking Fund in the amount of two and one-half per centum of the public debt outstanding on 31 March 2019, which would otherwise be payable under section 12(2) of the Government Loans Act 1978, shall be suspended for a period of twelve months without incurring the interest which would otherwise be payable under section 12(4) of that Act.

Made this day of 2019

Minister of Finance