



It has come to Arbitrade's attention that the Standpoint Research analyst Ronnie Moas has sent out several updates to his subscribers recently discussing Arbitrade/DIG timelines being missed, as well as claiming instances of being 'misled' by Arbitrade executives and consultants. While some of his emails contain factual information pertaining to matters relating to crypto-mining, gold, Bermuda, etc., in connection with Arbitrade, the claims made by Mr. Moas being misled on timelines for delivery of certain items are rejected. Arbitrade is committed to operating its business to extremely high standards. It has chosen to domicile in Bermuda, a country which also holds companies to the rigorous standards of business and compliance under which all directors, officers, and consultants have been fully vetted prior to the company being approved to do business within the country.

While it is true that the company has, for numerous reasons, experienced delays, it has been as open and transparent as possible with Mr. Moas on everything that the company is working on which could be publicly shared. Mr. Moas has been advised on numerous occasions that the company is working closely with the relevant Government Departments and Regulatory Bodies in Bermuda as well as with several publicly traded companies. The company is legally bound by non-disclosure agreements ("NDAs") and obligations in relation to many of its negotiations, and it has been specifically instructed not to post on any 'internet social media channels' or make certain press releases without permission until everything all negotiation and application submissions are complete. This has been communicated, not only to Mr. Moas but to press agencies and the general public, with the intention of being as transparent as possible. Arbitrade's intention was always to build the company first and then publicly announce its accomplishments once achieved, however, as a result of numerous unauthorized or premature public postings by Mr. Moas; it has instead been forced into building the company while under constant fire. This has, however, never deterred the company from its goals and objectives.

Arbitrade has asked Mr. Moas on numerous occasions to stop writing about DIG and Arbitrade in his emails and on Twitter, however, to date, he has refused to comply with its requests or to cease requesting almost daily updates with an apparent expectation for Arbitrade to break its NDAs to reveal confidential information about the company. The company recognizes that Mr. Moas has been a loyal supporter of Arbitrade and is an authority in the blockchain space and, as a result, the company has not contradicted him up until this point; however, this behavior has now become unacceptable. We trust that on mature reflection Mr. Moas would accept the position that the company is legally bound to take as a result of the NDAs to which it is subject.

Arbitrade is building a Blockchain/Crypto-based company. The Board is made up of well-respected and experienced Wall Street and Main Street professionals. When the company has significant news or updates, it has announced them publicly and professionally through its official channels and PR firm. Recently the company announced the purchase of Victoria Hall in Bermuda as its worldwide headquarters which was fully financed by the company. The purchase of 848 AMD RX Vega Nano 56 GPU's to add to Arbitrade's 7851 Mining Rigs has also been recently announced at a value in excess of US\$10 million, and Mr. Moas has visited several of the company's mining facilities and has posted pictures of the operations. The company will continue to expand its mining holdings and expect to be an elite mining operation for years to come. Finally, the company recently announced receiving full title and audit of gold bullion holdings stored at independent security facilities in the amount of 395,000 kgs with a current market value in excess of US\$10 billion.

Arbitrade will continue to announce any and all relevant factual information publicly through its official channels as permitted by its NDAs. 2018 has been a tremendous year for Arbitrade as a company and it looks forward to 2019 and a successful launch of its ICO, exchange platforms, token infrastructure announcements (DIG, NAM, ORE, HNR, ECHO, and exchange token) and many other opportunities the company is working on. Arbitrade appreciates all of its supporters and wishes them all a happy holiday season!

Sincerely,
Arbitrade Ltd. - Board of Directors

<https://arbitrade.io> | <https://cryptobontix.com>