



GOVERNMENT OF BERMUDA
The Cabinet Office

Department of Statistics

2015 Labour Force Survey Preliminary Report

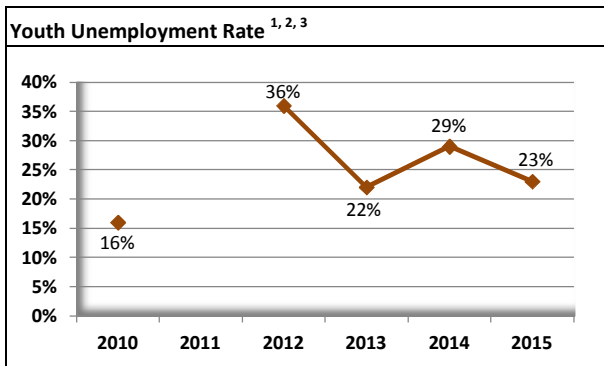
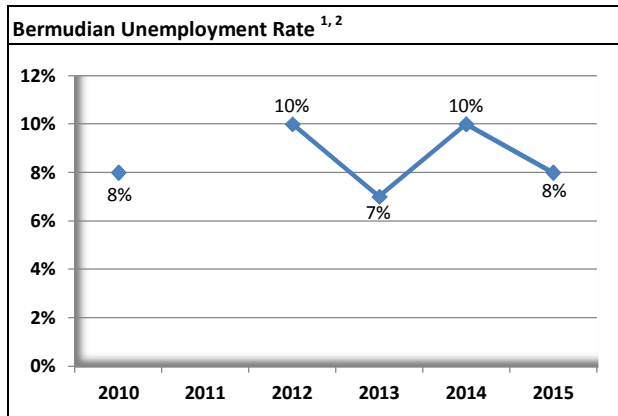
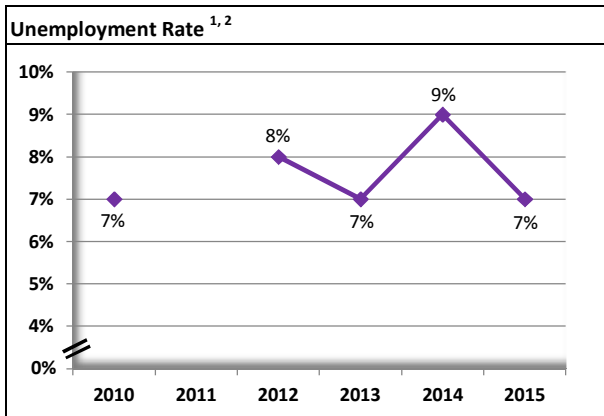
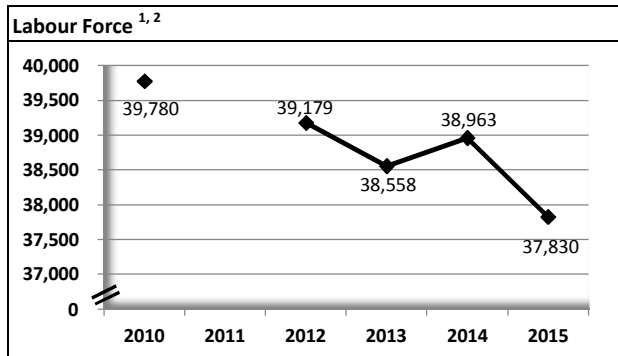
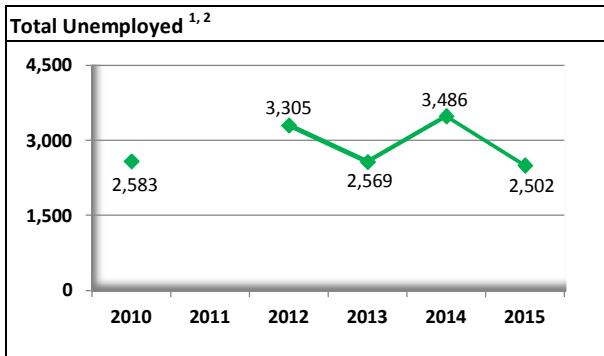
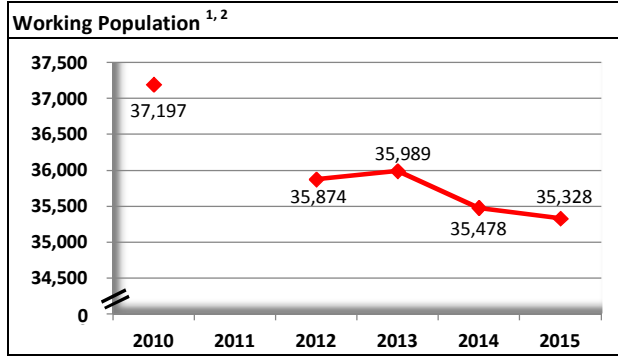
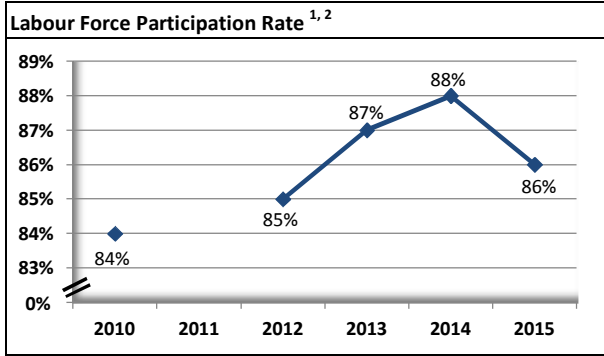


August 2015

Survey Highlights 2014 – 2015

- The working population decreased slightly to 35,328 in 2015 from 35,478 in 2014
- The unemployment rate was measured at 7% in 2015
- The labour force declined 3% to 37,830 persons in 2015 from 38,963 in 2014
- Unemployment fell to 2,502 persons
- Labour force participation fell by two percentage points from 88% to 86%
- Median gross annual employment income climbed 5% from \$60,559 to \$63,399
- Average hours worked per week were down from 40 to 38
- The number of unemployed Bermudians fell to 2,278 from 3,214
- The youth unemployment rate declined from 29% to 23%

Labour Market Indicators 2010 - 2015



1 - Labour Force Survey - 2012, 2013, 2014 & 2015

2 - 2010 Census

3 - Persons under 25 years old

Note: No data available for 2011

Table 1
Labour Market Indicators

	Year ^{1, 2}				
	2015	2014	2013	2012	2010
Labour Force	37,830	38,963	38,558	39,179	39,780
Employed	35,328	35,478	35,989	35,874	37,197
Unemployed	2,502	3,486	2,569	3,305	2,583
Unemployment Rate	7%	9%	7%	8%	7%
Participation Rate	86%	88%	87%	85%	84%
Average hours worked per week in main job	38	40	41	38	42
Median gross income	\$ 63,399	\$ 60,559	\$ 62,211	\$ 58,698	\$ 61,620

¹ 2015, 2014, 2013 and 2012 Labour Force Survey

² 2010 Census

Note: No data available for 2011

Table 2
Workforce by Sex, Age, Status and Race, 2010 to 2015^{2,3}

	Working Population					Median Gross Annual Income from Main Job (\$)				
	2015	2014	2013	2012	2010	2015	2014	2013	2012	2010
Total	35,328	35,478	35,989	35,874	37,197 ¹	63,399	60,559	62,211	58,698	61,620
Sex										
Males	17,769	17,939	18,193	18,151	18,694	62,467	59,518	63,296	60,156	63,735
Females	17,558	17,539	17,796	17,723	18,503	64,040	61,702	60,915	57,322	59,681
Age Group										
Under 25	1,953	1,970	1,755	2,119	2,686	26,379	28,375	33,786	25,335	21,887
25 - 34	6,809	7,168	7,618	7,164	7,431	61,971	55,535	61,679	61,437	62,145
35 - 44	8,930	8,854	8,554	8,827	8,840	72,456	68,760	63,828	72,296	77,442
45 - 54	9,665	9,788	9,774	9,518	9,616	66,252	68,675	70,544	60,652	63,013
55 - 64	6,050	5,827	6,193	6,111	6,219	63,912	57,739	64,481	57,379	57,602
65 +	1,921	1,871	2,096	2,135	2,382	40,513	41,474	50,905	34,995	36,242
Bermudian Status										
Bermudians	26,815	27,466	27,309	27,276	27,612	60,310	57,986	58,640	54,550	54,666
Spouses of Bermudians	1,755	1,884	1,668	1,991	1,747	65,491	62,859	59,321	69,378	69,550
Other non-Bermudians	4,552	4,416	5,443	5,385	6,468	93,248	94,009	92,140	87,089	95,443
Permanent Resident										
Certificate Holders	1,755	1,712	1,569	1,222	1,370	62,339	50,544	81,601	74,499	82,692
Race										
Black	17,158	18,128	19,165	17,229	20,171	56,422	56,381	56,556	50,799	52,258
White	13,390	12,385	11,699	13,237	11,312	74,385	71,893	82,724	71,751	75,844
Mixed/Other Races	4,626	4,862	5,126	5,192	5,814	62,622	53,222	56,023	53,191	55,176
Not Stated	153	103	0	216	0	64,339	65,773	0	0	0

¹ Includes 64 persons who were counted during the 2010 Census but detailed data was not obtained.

² 2015, 2014, 2013 and 2012 Labour Force Survey

³ 2010 Census

Note: No data available for 2011

Table 2 (cont'd)

Workforce by Sex, Age, Status and Race, 2010 to 2015^{2,3}

	Unemployed Population					Unemployment Rate %				
	2015	2014	2013	2012	2010	2015	2014	2013	2012	2010
Total	2,502	3,486	2,569	3,305	2,583	7	9	7	8	7
Sex										
Males	1,652	1,949	1,521	1,729	1,409	9	10	8	9	7
Females	850	1,537	1,048	1,576	1,174	5	8	6	8	6
Age Group										
Under 25	585	816	485	1,176	528	23	29	22	36	16
25 - 34	732	659	789	668	542	10	8	9	9	7
35 - 44	432	777	565	325	496	5	8	6	4	5
45 - 54	359	658	330	567	578	4	6	3	6	6
55 - 64	316	546	399	506	403	5	9	6	8	6
65 +	79	29	0	64	36	4	2	0	3	1
Bermudian Status										
Bermudians	2,278	3,214	2,129	3,026	2,421	8	10	7	10	8
Spouses of Bermudians	33	124	375	92	53	1	6	18	4	2
Other non-Bermudians	106	45	32	105	87	2	1	1	2	3
Permanent Resident										
Certificate Holders	86	102	33	82	21	5	6	2	6	1
Race										
Black	1,696	2,547	1,960	2,244	1,702	9	12	9	11	8
White	474	468	282	599	544	3	4	2	4	5
Mixed/Other Races	293	470	328	441	328	6	9	6	8	6
Not Stated	40	0	0	21	9	21	0	0	9	5

¹ Includes 64 persons who were counted during the 2010 Census but detailed data was not obtained.

² 2015, 2014, 2013 and 2012 Labour Force Survey

³ 2010 Census

Note: No data available for 2011

CONCEPTS & DEFINITIONS

GROSS MEDIAN INCOME FROM MAIN JOB

Gross median income is the amount which divides the income distribution into two equal groups, half having incomes above the median, half having incomes below the median. The median is based on income before deductions from the following sources: wages, salaries, commissions, bonuses, and tips and net earnings from own business for the self-employed.

UNEMPLOYMENT

The unemployed comprise all persons 16 years and older who during the reference period were without work but were willing and able to work for pay and who were actively seeking work.

SURVEY METHODOLOGY

SAMPLING DESIGN

The primary objective of the survey was to measure and assess the current employment and unemployment situation in Bermuda. The sample design used for the 2015 Labour Force Survey was a stratified two-stage approach as follows:

- Stage one – One hundred and fifty census districts (CD) were randomly selected from the entire 245 CDs with each stratified into one of three income groups
- Stage two – random sampling of households were selected from each CD proportional to the total number of dwellings in each parish

The sample frame for the survey was a combination of the data files linked to the 2010 Population and Housing Census and the Population Frame Repository. Households were selected from the resulting frame according to their household income and census district.

It was determined that a sample size of 1,500 households would be adequate to give the desired level of accuracy and precision. The

sample represents approximately 5% of all 28,818 households in Bermuda, and will produce aggregate results at the 95% confidence level with a margin of error of +/- 2.5%.

WEIGHTING

The survey data was weighted to reflect the number of households and population counts from the 2010 Housing and Population Census. The population weights were derived by dividing the 2010 age and sex population counts for persons 16 years and older by the age and sex counts from the LFS.

Readers should note that there are small disparities in the workforce totals presented in the tables of this report. This is the result of the grossing up effect of the weights on the sample data.

RESPONSE RATE

By the end of the survey period, 1,493 households had completed the questionnaire. This represented 99.5% of the completion target. An over sample of 5,917 residential addresses was used by survey interviewers in order to secure the completion target of 1,500 households.

NOTE TO THE READERS

The values in some tables presented in this report may not add to the total due to rounding.



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